S8455-1

Washington State Treasurer

1983

ANNUAL FINANCIAL REPORT

For The Fiscal Year
July 1, 1982—June 30, 1983

TO THE GOVERNOR and LEGISLATURE
of the State of Washington

ROBERT S. O'BRIEN
State Treasurer

ROSTER OF WASHINGTON TREASURERS

Territorial Treasurers

William Cock	1854 to 1861
U. G. Warbass	1861 to 1862
D. Phillips	1862 to 1863
William Cock	1864
Benjamin Harned	1865
Joseph Tilton	1866
Benjamin Harned	1867 to 1870
Hill Harmon	1871
J. H. Munson	1872
E. T. Gunn	1873 to 1874
Francis Tarbell	1875 to 1880
Thomas N. Ford	1881 to 1886
Wm. McMicken	1886 to 1888
Frank I. Blodgett	1888 to Statehood

State Treasurers

A. A. Lindsley	Clark County	1889 to 1893
O. A. Bowen	Wahkiakum County	1893 to 1897
C. W. Young	Whitman County	1897 to 1901
C. W. Maynard	Lewis County	1901 to 1905
Geo. C. Mills	Thurston County	1905 to 1909
John G. Lewis	Grays Harbor County	1909 to 1913
Edward Meath	Pierce County	1913 to 1917
W. W. Sherman	Thurston County	1917 to 1921
C. L. Babcock	Clallam County	1921 to 1925
W. G. Potts	King County	1925 to 1929
Chas. W. Hinton	Thurston County	1929 to 1933
Otto A. Case	King County	1933 to 1937
Phil H. Gallagher	Spokane County	1937 to 1941
Otto A. Case	King County	1941 to 1945
Russell H. Fluent	King County	1945 to 1949
Tom Martin	Thurston County	1949 to 1953
Charles R. Maybury	Thurston County	1953 to 1957
Tom Martin	Thurston County	1957 to 1965
Robert S. O'Brien	Grant County	1965 to ——

STATE OF WASHINGTON

OFFICE OF STATE TREASURER

OLYMPIA

The Honorable John Spellman
Governor of the State of
Washington and
Honorable Members of the
Washington State Legislature

In accordance with RCW 43.08.010 and RCW 43.33.130, I respectfully submit to you and the people of Washington this report covering the operations of the Office of the State Treasurer and the State Finance Committee for the period July 1, 1982 through June 30, 1983.

Fiscal 1983 saw a moderate improvement from the general economic downturn experienced in the state in Fiscal 1981 and 1982. The $400 million short-term borrowing necessitated by the deteriorating cash flow position in the prior fiscal year, was retired on time in October 1982. The 1983 Legislature initiated long-term corrective actions to the cash position of the state which include the restoration of regular pension payments and the abolishment of the "twenty-fifth month" by the end of the 1983-85 biennium.

During Fiscal 1983 a total of $329,803,000 General Obligation Bonds, rated AA– by Standard and Poor's Corporation and A by Moody's Investors Service, were sold through competitive bid in two separate issues.

The Treasury's cash position in Fiscal 1983, with the aid of outside short-term financing, improved over the previous year, with the average portfolio balance in the Treasurer's Cash Management Account [excluding long-term retirement and trust funds] increasing 12.8 percent from $554 million to nearly $625 million. Treasury earnings were nearly $66 million continuing to constitute an important non-tax revenue source to the state.

Respectfully submitted,

R. Lee O'Brien

ROBERT S. O'BRIEN
STATE TREASURER

Robert S. O'Brien
State Treasurer

YEAR AT A GLANCE

FISCAL 1983

General Fund Balance, Fiscal 1983 Average	$ 128,089,784–
General Fund Balance, June 30, 1983	$ 79,841,420

* * * * * * * * * * * *

Total Receipts of Treasury Funds	$15,433,027,233
Average Daily Receipts	$ 56,948,440
Total Disbursements of Treasury Funds	$15,656,465,215
Number of Warrants Issued	3,594,413
Number of Treasury Transactions	157,768
Number of Investment Transactions	24,382

* * * * * * * * * * * *

Total Investment Purchases, Cash Management Account	$18,373,290,130
Average Investment Balance, Cash Management Account	$ 624,683,195
Actual Investment Balance, June 30, 1983	$ 511,335,772
Average Compensating Balance (ledger balance)	$ 5,953,000
Average Daily Percent Invested	99.1%
Cash Management Account Earnings	$ 65,896,089
Average Yield	10.55%
Certificates of Deposit (CD's) Outstanding, June 30, 1983	$ 53,720,000
Number of Washington Financial Institutions with State Treasurer's CD's	108

* * * * * * * * * * * *

Bond Debt Outstanding, June 30, 1983	$ 2,008,293,000
New Bond Proposals Approved by 1983 Legislature	$ 130,630,000
Authorized Unissued Debt, June 30, 1983 (includes above, where applicable)	$ 1,655,660,000
Bonds Sold, Fiscal 1983	$ 329,803,000
Debt Service Paid (principal and interest) Fiscal 1983	$ 194,782,000

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OFFICE OF STATE TREASURER

The State Treasurer is a constitutional officer elected every four years and is third in line to the Office of Governor. The Treasurer is charged with the responsibility of formulating and executing policy for the management of the State Treasury and related financial resources of the State of Washington.

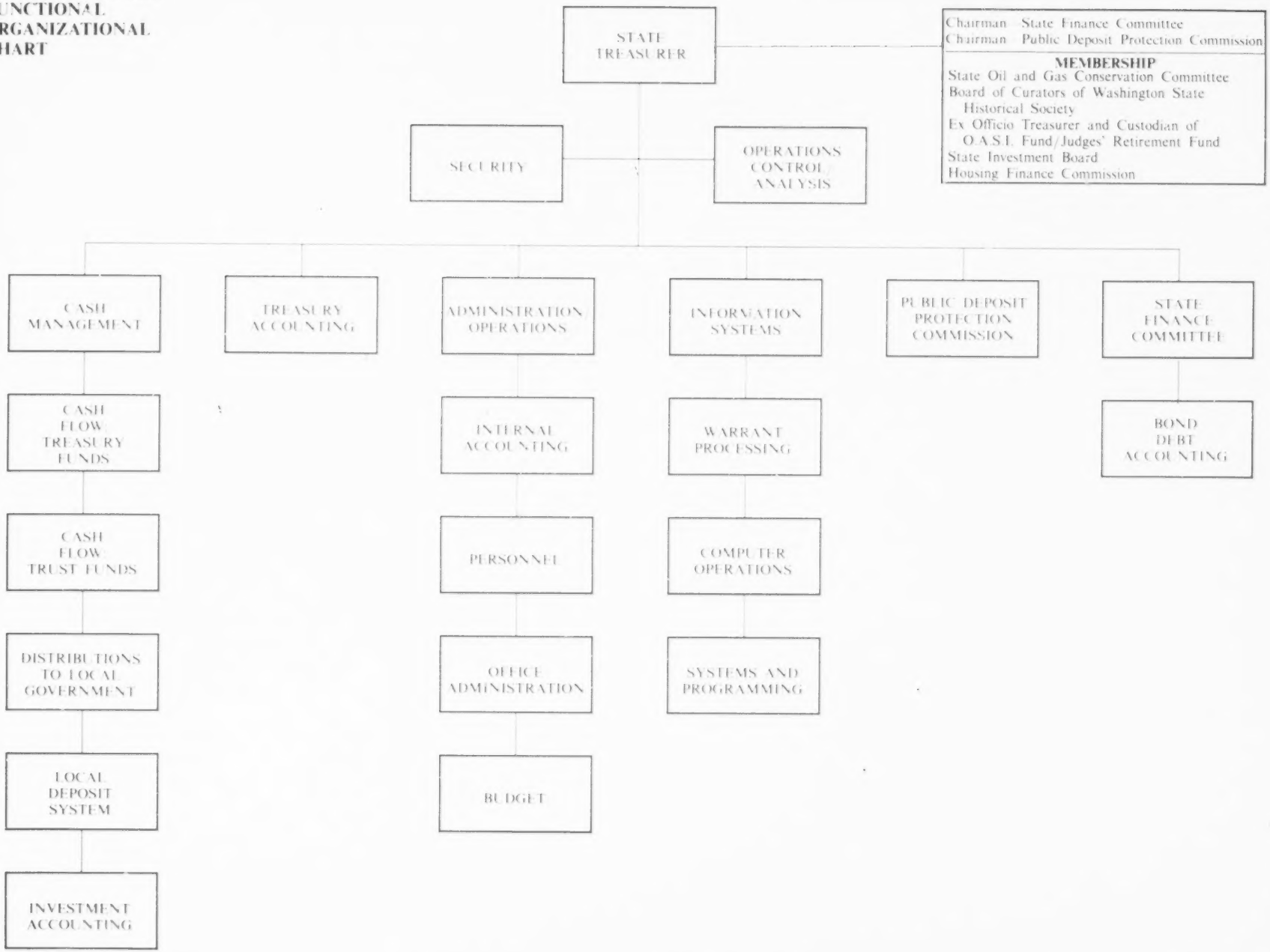
As the Fiscal Officer of the State of Washington, the State Treasurer:

- manages, accounts for, monitors, and disburses all funds and accounts of the State Treasury;
- is responsible for the physical safekeeping and interest on all state investments;
- accounts for and makes payments of interest and principal on all state bonded indebtedness;
- administers state and federal revenues to be distributed to counties, cities, towns, and other taxing districts of the state;
- monitors the cash requirements and cash position of all treasury funds, insuring that temporary balances are immediately invested at the highest yield consistent with safety and liquidity;
- services the accounting, cash flow, and investment requirements of trust funds which are not treasury funds, but are in the custody of the State Treasurer;
- identifies and recommends to other state agencies the use of new cash management techniques which will increase the collections and earnings potential of investible balances;
- maintains a statewide revenue collection system for the purpose of expediting the deposit of state funds into the Treasury;
- prepares monthly and annual financial reports describing the condition of the Treasury;
- administers the Public Deposit Protection Commission which insures the protection of all public funds in the State of Washington; and
- administers the State Finance Committee which manages the issuance of all state bonded indebtedness.

DUTIES

The State Treasurer is also designated chairman of two agencies concerned with fiscal management: the State Finance Committee and the Public Deposit Protection Commission (PDPC). The State Finance Committee (Governor, Lieutenant Governor, members) has the responsibility to issue State of Washington bonds. The State Treasurer's Office provides administrative support to the State Finance Committee. The Public Deposit Protection Commission (same membership as State Finance Committee) administers a pooled collateral system designed to insure all public funds (state, county, city, other) on deposit in qualified commercial bank depositaries throughout the state. The State Treasurer's Office provides administrative support to the PDPC.

OFFICE OF STATE TREASURER FUNCTIONAL ORGANIZATIONAL CHART



OFFICE OF STATE TREASURER

ORGANIZATION

As noted in the accompanying organizational chart, the State Treasurer's Office is composed of six divisions: Cash Management, Treasury Accounting, Administration/Operations, Information Systems, the Public Deposit Protection Commission, and the State Finance Committee.

Cash Management

The Cash Management Division includes the following sections:

Cash Flow: Treasury Funds. The cash flow section accounts for and monitors the daily cash position of all Treasury funds and invests surplus balances. An average daily invested balance of nearly $625 million provided almost $66 million in earnings to the state during Fiscal 1983. This section monitors the level and computation of compensating balances necessary to recompense the state's single concentration bank for workload associated with receipts and disbursements. Pursuant to statute (RCW 43.86A), the State Treasurer also administers a Time Deposit Investment Program. This program, separate and apart from daily cash flow decisions, authorizes the purchase of certificates of deposit with all Washington financial institutions.

Cash Flow: Trust Funds. Statutes require the State Treasurer to act as custodian of 35 trust funds with aggregate balances of $40.8 million and annual receipts exceeding $111 million. Additionally, this section administers the State Treasurer's Trust Fund, a consolidation of 30 trust funds which are pooled for purposes of cash management. The processing functions performed by this section parallel the accounting services provided for Treasury funds.

Distributions to Local Government. State and federal laws provide that the State Treasurer's Office make monthly, quarterly, and annual distributions to 325 units of local government, from three sources of federal revenue, and 24 sources of state revenue. The tax distribution section is responsible for statute analysis, formula computation, electronic funds transfer processing, the preparation and mailing of warrants, and the dissemination of statistical data to the State Auditor and the Legislature.

Local Deposits. The State Treasurer maintains a statewide collection system designed to expedite the deposit and transmission of locally generated state funds (e.g., liquor sales receipts and cigarette tax stamp proceeds) into the State Treasury. At present, a network of 63 banks serve as account depositaries for local offices and stores of eleven major state agencies using the system. The deposit of receipts into these local bank accounts are quickly transferred to the state's concentration account for consolidation into daily cash flow activities. This section also verifies cash deposit accounting records against deposit information received and processed by the participating agencies.

Investment Accounting. This section is responsible for the physical safekeeping of, accounting for, and collection of interest on all state investments, to include investment transactions initiated by both the State Investment Board and the State Treasurer's Office. The State Investment Board staff executes investment transactions for 17 funds in the State Treasury having independent investment authority, including six retirement funds, three industrial insurance funds, six permanent funds, and two miscellaneous funds. The State Treasurer's staff executes short-term investment transactions for the pooled cash management account and four miscellaneous funds. The combined portfolio of all funds accounted for by this section, as of June 30, 1983, exceeded $7.2 billion, with asset growth of $49 million per month. During Fiscal 1983, total income and capital gain collections on funds administered by both the State Treasurer's Office and the State Investment Board reached $650 million. Securities held by these funds include U.S. Treasury and Government Agency issues, public and corporate bonds, mortgages and mortgage-backed securities, equities, commercial paper, bankers' acceptances, and certificates of deposit.

Treasury Accounting

In conjunction with individual state agencies and the Office of Financial Management, this division is responsible for maintaining and verifying the final books of record involving all funds and accounts in the State Treasury. The Treasury is composed of 217 separate funds and accounts, each constituted by statute and designated as a separate accounting entity. Within each separate fund and account, required accounting records include receipts, issues, transfers, and outstanding warrant data. During Fiscal 1983, total annual receipts of the Treasury, including investment transactions, were approximately $16.1 billion.

Administration/Operations

This division oversees the planning, development, and implementation of the State Treasurer's budget. It prepares allotment requests and monitors the agency's revenue and disbursement patterns against approved budgetary limitations and allotment controls. Operations personnel insure that administrative and logistical requirements, to include equipment, materials, and supplies, etc., considered essential to the efficient operation of the office are available and operational.

OFFICE OF STATE TREASURER

ORGANIZATION

This division also coordinates a multitude of activities relating to office personnel requirements and works closely with the Department of Personnel staff and Personnel/Payroll system. Specifically, this function includes: the recruiting and employment of new personnel; the retention and upgrading of present employees; compensation planning; providing for appropriate educational opportunities; and coordination of interagency training and affirmative action programs.

Information Systems

The Information Systems Division (systems and programming, computer operations and warrant processing) provides automated data processing services for all divisions of the office.

The present computer configuration used by the Information Systems Division includes an IBM 4331 medium-sized computer system and a Recognition Equipment Trace II check processing system. In conjunction with the in-house computer and the facilities of the Washington Data Processing Service Center, the State Treasurer installed four Displaywriters to improve word processing productivity and two Personal Computers to assist specialized project applications.

This division is responsible for the development and maintenance of the warrant processing, treasury and investment accounting, collateral, bond debt, local deposit and local government tax distribution program applications. The warrant control section receives and validates state warrants that are issued and redeemed by the State Treasurer.

Presently, a project is underway to upgrade the Warrant Processing System. The system design calls for on-line warrant inquiry capabilities for various agencies. This capability will enhance the warrant retrieval sub-system and improve response time for agency inquiries pertaining to warrants.

During Fiscal 1983, encryption devices on the communications link between the State Treasurer's Office and Seattle-First National Bank were installed to safeguard the electronic transmission of funds. Approximately 5,000 transactions each month are transmitted via this link.

Public Deposit Protection Commission

Since 1969, administrative support to the Public Deposit Protection Commission has been provided by the State Treasurer's Office. Administration of this pooled collateral program requires quarterly reports of condition from all commercial banks serving as public depositaries, the maintenance of trust agreements with third-party banks, and the constant monitoring of public deposit balances of local treasurers and other custodians of public funds.

State Finance Committee

The State Finance Committee is composed of the Governor, Lieutenant Governor, and State Treasurer, the latter being designated by law as chairman. Pursuant to Chapter 43.33 RCW the Office of the State Treasurer provides administrative support to the Committee. As authorized by statute, the State Finance Committee supervises and controls the issuance of all state bonds. A Deputy State Treasurer acts as recording officer for the Committee and is responsible for the administration of the official duties in accordance with prescribed policies of the Committee.

Bond Debt Accounting. In conjunction with the fiscal agent bank(s) designated by the State Finance Committee, the Treasurer's Office is responsible for the payment of all bonds and coupons. Debt service paid in Fiscal 1983 was approximately $194.782 million. As of June 30, 1983, outstanding bonds of the State of Washington, including refunding issues, totaled $2.008 billion.

Forecasting, Accounting and Portfolio Management

Since 1977, the Treasurer's Office has utilized a time share computer system to project, account for, and manage the state's short-term revenues. This system continues to be a significant focal point of the State Treasurer's cash management/investment procedures. Additionally, the State Treasurer's Office utilizes the in-house processing capabilities of an IBM 4331 computer. This system serves the State Treasurer's Office in three environments: as a stand-alone computer, as a distributed processor, and for remote job entry at one of the state's major processing centers.

Mobilization of State Revenue

The mobilization of funds plays an important role in the State Treasurer's cash management plan. Approximately 70 to 80 percent of all major state revenues are currently deposited through lock box remittance systems. Federal government agencies increasingly are turning to direct deposit procedures in lieu of checks in the allocation of funds to the state. All property tax funds collected by county treasurers for the state are deposited by wire transfer directly into the State Treasurer's concentration account.

In addition, all tuition and operating fees from higher education institutions, approximately 85 percent of sales receipts from the Liquor Control Board and various deposits from cities and towns are electronically transmitted to the State Treasurer.

Disbursement

Warrants continue to be the major instrument of state disbursement. As a general rule, disbursements controlled by the Treasurer's Office are made in accordance with the most optimum cash flow schedule available to the state. It should be noted, however, that state agencies normally control their own disbursement schedule for vendor payments, while state or federal laws set precise timetables for the payment of salaries, distributions to local governments, welfare payments, etc.

Increasingly, however, the use of warrants is being supplanted with various direct deposit procedures. These deposit functions, closely paralleling those of the financial community, are currently in a constant state of change. The initiative is toward "paperless entry" transactions and the increasing use of electronic funds transfer in moving both monetary credits and supporting accounting data. All distributions of state collected funds to local government (cities, counties, special districts) are made by direct deposit through the Northwest Automated Clearing House in Seattle. Additionally, of the payments to retirees among the state's four retirement systems, over 35,000 or 50 percent receive monthly payments by direct deposit.

Beginning in Fiscal 1982, direct deposit of payroll was made available to all state employees. Early estimates for this program projected an annual growth rate for participation of five percent. The actual participation, however, showed a significant increase from 5,500 employees (or 16%) in Fiscal 1982 to 9,700 employees (or 27%) in Fiscal 1983.

In ensuing years, the state's payment process will continue to move from a *warrant* processing to a *direct* or electronic processing mode. In addition to those systems already in place, the State Treasurer's Office anticipates upgrading other payment systems.

TREASURER'S PROGRAM REVIEW: FISCAL 1983

I. CASH MANAGEMENT

The State's Concentration Bank

Fiscal 1983 saw the continued use of Seattle-First National Bank as the state's single concentration bank under a two-year contract. Bank selection is by a competitive bid process open to those commercial banks in the state which are capable of providing the magnitude of services required by the State Treasurer.

The state "pays" for bank services with compensating balances. A formula has been developed which will produce earnings commensurate with the level of services provided. The formula continues to be that used by the Treasurer's Office in the last several years.

$$CB = \frac{SC}{e}(1 + r) + \frac{f \cdot TF}{DM} + ADJ$$

where:

CB . . . . . Compensating Balance
SC . . . . . Service Charges
e . . . . . Earnings Rate (26-week Treasury Bill tax coupon equivalent rate)
r . . . . . Reserve Requirement
f . . . . . Float Factor
TF . . . . . Treasurer's Deposits Subject to Float
DM . . . . . Number of Days in Month
ADJ . . . . . Adjustment Factor

Compensating Balance
Fiscal 1983

	"Service" Balance Required	"Float" Balance Required (Uncollected Funds)	Total Compensating Balance Required
July-Sept. 1982	$ 478,824	$4,818,310	$5,297,134
Oct.-Dec. 1982	$ 600,719	$5,743,820	$6,344,539
Jan.-Mar. 1983	$1,099,131	$4,776,667	$5,875,798
Apr.-June 1983	$1,046,757	$5,246,619	$6,293,376

Compensating Balance
(In Millions)

Fiscal Year	Average Balance
1983	$ 6.0
1982	$ 6.0
1981	$ 5.9
1980	$ 6.4
1979	$ 6.7
1978	$ 7.8
1977	$ 7.8
1976	$ 8.0
1975	$11.8
1974	$13.9

Background

Statutes provide that excess cash balances in the State Treasury may be invested as the State Treasurer deems advisable. These temporarily surplus funds consist of those revenues which support general governmental operations and are derived from taxes, licenses, fees, federal grants, etc. Specifically excluded from the State Treasurer's Cash Management Account are retirement and pension funds, long-term trust funds, and certain dedicated permanent funds.

Daily investment of these short-term funds by the Treasurer's staff is limited by statute to U.S. Treasury and agency securities (more precisely, obligations of any government sponsored corporation eligible for collateral purposes by the Federal Reserve), repurchase agreements (repo's), Washington bank certificates of deposit (CD's), and bankers' acceptances.

Investment Guidelines

Investment decisions made by this office conform to the prudent man rule, incorporating the traditional considerations of safety of principal, liquidity and yield. The foremost consideration of every public fund trustee, safety of principal, is adequately assured by specific investment authority granted by the Legislature.

The second objective of the Treasurer's investment posture focuses on the state's cash flow position. Vagaries in the daily revenue and expenditure curves demand constant attention to assure adequate liquidity in a portfolio of this kind. In an effort to precisely determine our future cash needs, this office uses a computer-based system.

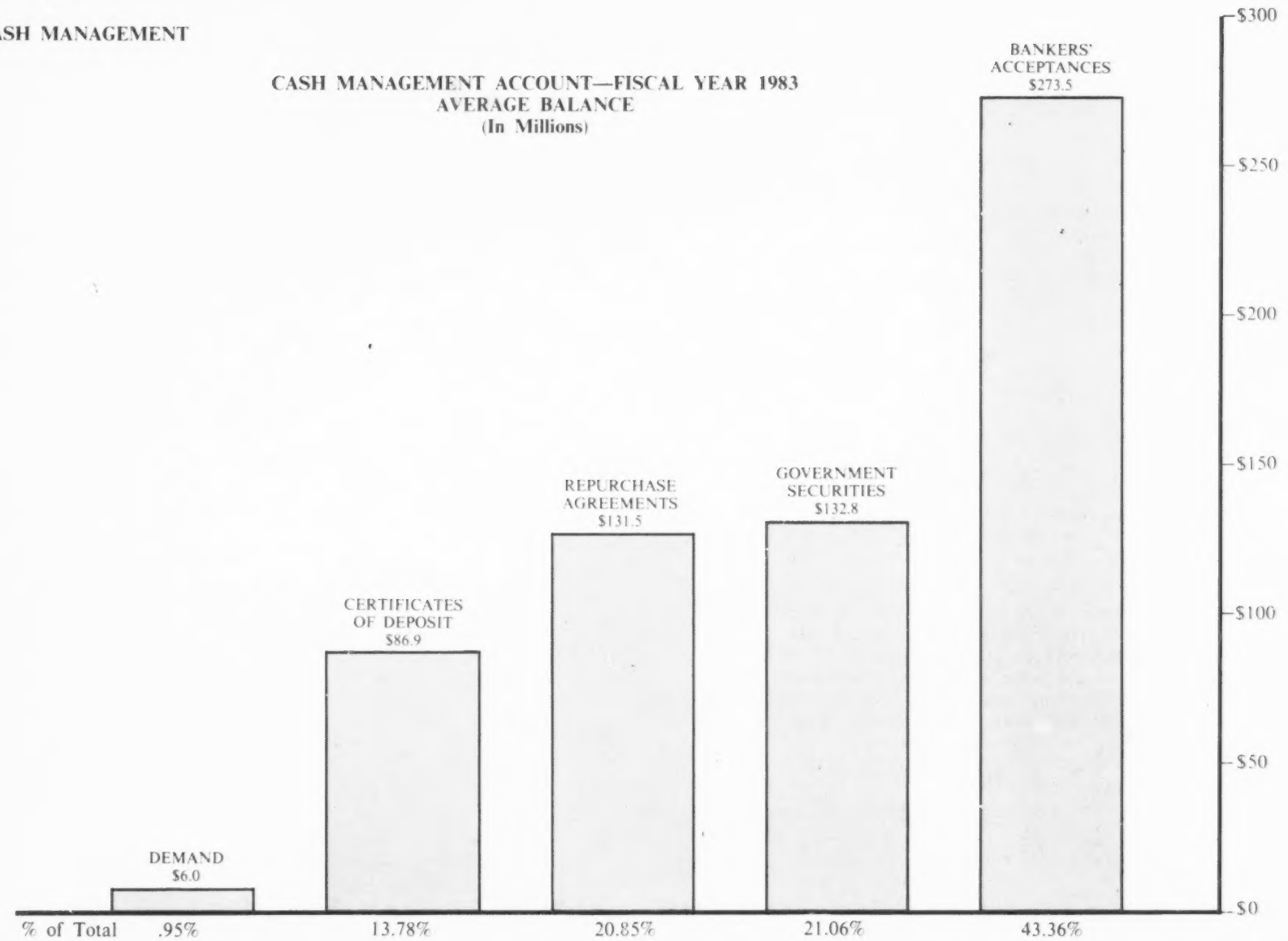
Yield is the third cornerstone of our investment program. After liquidity requirements and maturity ranges have been defined for new purchases, each investment transaction is finalized on the basis of highest yield through a competitive bid process. For such transactions, bids are sought from large commercial banks and investment firms in the state and throughout the country. In general, such banks and investment firms must have a sound capital position and be large enough to aggressively compete in the government and money market arenas.

Another element of our investment program includes the allocation of a portion of the Cash Management Account to a formal Time Deposit Investment Program with financial institutions in this state (see Financial Statements—Cash Management Portfolio). This Certificate of Deposit program is statutorily based and is distinct from daily investment transactions. This program has two objectives: primarily, investments in local bank CD's must provide a competitive return to the state; and secondarily, locally generated tax dollars are invested in banks throughout the state to help meet local loan demands, thereby increasing economic activity statewide.

TREASURER'S
PROGRAM REVIEW:
FISCAL 1983

I. CASH MANAGEMENT

CASH MANAGEMENT ACCOUNT—FISCAL YEAR 1983
AVERAGE BALANCE
(In Millions)



CASH MANAGEMENT PORTFOLIO COMPARISON OF EARNINGS AND AVERAGE DAILY INVESTMENT BALANCES

FISCAL YEARS 1974-1983

AVERAGE DAILY INVESTMENTS

Investments in Millions

EARNINGS

Earnings in Millions

TREASURER'S PROGRAM REVIEW: FISCAL 1983

I. CASH MANAGEMENT

Investment Activity

In accordance with these guidelines, a summary of the State Treasurer's investment activities of the Cash Management Account for Fiscal 1983 is presented below.

- The average portfolio balance increased by $71 million, or 12.8 percent from approximately $554 million in Fiscal 1982 to $625 million in Fiscal 1983.
- Of the Fiscal 1983 average invested balance ($625 million), approximately $63.7 million was invested in the Time Deposit Investment Program. Yields on these securities varied from 8.42 percent to 15.12 percent, on maturities of three months. The purchase of CD's outside this formal program, i.e., on a day-to-day basis, averaged $23.2 million.
- An additional $132.3 million of the average portfolio was invested long term, that is, maturities over one year.
- The balance of the portfolio, approximately $405.5 million, consisted of short-term maturities (less than one year). This portion of the portfolio provides the necessary liquidity for the state to meet its disbursement requirements.
- Investment purchases totaled nearly $18.4 billion in Fiscal 1983. A breakdown of these purchases by maturity and type is shown below.

Fiscal 1983 Purchases By Maturity
(In Millions)

	$ Amount	% of Total
1-30 Days	$16,634.8	90.5%
31-90 Days	775.3	4.2%
91-365 Days	749.0	4.1%
Over One Year	214.2	1.2%
TOTAL	$18,373.3	100.0%

Fiscal 1983 Purchases By Type
(In Millions)

	Purchases Fiscal 1983		Balance June 30, 1983	
	(Amount)	(Percent)	(Amount)	(Percent)
Repo's	$16,459.7	89.6	$127.4	24.9
Reverse Repo's	98.7-	.5-	9.9-	1.9-
Treasury Bills	14.5	.1	14.5	2.8
Treasury Coupons	99.1	.5	64.2	12.6
Federal Agency Coupons	149.3	.8	68.6	13.4
Federal Agency Discount Notes	109.5	.6	4.8	.9
Bankers' Acceptances	1,287.6	7.0	182.0	35.6
Commercial Paper	.1	....	....	....
Negotiable Certificates of Deposit	1.5	....	....	....
Certificates of Deposit	350.7	1.9	59.7	11.7
TOTAL	$18,373.3	100.0%	$511.3	100.0%

Summary of Results

Total earnings for Fiscal 1983 showed a 2.9 percent decrease from the previous year's figure ($67.8 million compared to $65.9 million).

Although the average daily invested balance of the portfolio increased by 12.8 percent over the previous fiscal year, earnings during this same period were dramatically impacted by an approximate 40 percent reduction in short-term interest rates.

While the average General Fund was a deficit figure of $128.1 million for Fiscal 1983, the General Fund, combined with certain restricted accounts and funds, for earnings purposes retained a positive balance of $64.3 million. As a result, over $5.3 million in earnings was distributed to the General Fund at the close of Fiscal 1983. In addition, 20 percent of all earnings of the Treasurer's Cash Management Account are directly deposited to the General Fund upon receipt by the Treasury. Thus, the General Fund earned an additional $13.2 million (see Financial Statements—Earnings on Current Investments).

Investment of State Treasurer's Cash Management Account Based on Fiscal Year Average Daily Balances (In Millions)

Fiscal Year	Average Treasury Balance	Average Balance Invested	Average Daily Compensating Balance	Total Interest Earnings[1]
1983	$630.636	$624.683	$ 5.953	$ 65.896
1982	$559.571	$553.576	$ 5.995	$ 67.835
1981	$520.635	$514.756	$ 5.879	$ 58.073
1980	$943.506	$937.087	$ 6.419	$104.184
1979	$849.622	$842.934	$ 6.688	$ 73.449

[1]Includes capital gains.

TREASURER'S PROGRAM REVIEW: FISCAL 1983

II. DISTRIBUTION OF STATE-COLLECTED REVENUES

Distribution of state collected taxes, fees, and other revenues to various local governments is a statutory responsibility of the State Treasurer's Office. There are five allocations independent of the Treasurer's statutory distribution procedure: School Apportionment (for Superintendent of Public Instruction); Liquor Profits (for Liquor Control Board); Local Sales & Use Tax, Stadium Tax and Local Leasehold (for Department of Revenue). These funds are combined with the State Treasurer's other distributions. Also combined with the State Treasurer's electronic transfers to counties are federal revenues for distribution (Flood Control Receipts, Taylor Grazing Receipts, and Federal Forest Funds).

State collected revenues for distribution (excluding earmarked federal revenues and school apportionment) increased by $77.1 million in Fiscal 1983 ($548.1 million vs. $470.9 million). Of the $548.1 million distributed in Fiscal 1983, $370.8 million or 67.6 percent was apportioned to 265 cities and towns and 21 special districts, while $177.3 million or 32.4 percent was remitted to 39 counties (see Financial Statements — Distribution of State Collected Revenue).

School apportionment of nearly $1.60 billion for Fiscal 1983 accounted for 74.1 percent of all funds ($2.15 billion) distributed to local governments.

	Amount Distributed		Increase or (Decrease)	
	1983	1982	Amount	Percent
State Collected Revenue				
Motor Vehicle Fuel Tax, Overload Fines, Refunds to Island, Pierce, Skagit, San Juan, and Whatcom Counties	$ 79,816,943.36	$ 87,420,000.24	($ 7,603,056.88)	(8.70%)
Local Sales and Use Tax	183,252,486.03	139,610,265.58	43,642,220.45	31.26%
Liquor Profits	25,500,000.00	28,000,000.00	(2,500,000.00)	(8.93%)
Motor Vehicle Excise Tax	17,149,911.92	24,405,032.28	(7,255,120.36)	(29.73%)
Liquor Excise Tax	9,382,049.74	9,892,402.19	(510,352.45)	(5.16%)
Travel Trailer and Camper Excise Tax	665,972.58	743,730.14	(77,757.56)	(10.46%)
One-Half Prosecuting Attorneys' Salaries	774,340.83	743,713.44	30,627.39	4.12%
Fire Insurance Premium Tax	1,868,142.44	2,013,569.64	(145,427.20)	(7.22%)
P.U.D. Privilege Tax	7,525,397.09	6,269,592.85	1,255,804.24	20.03%
Harbor Areas and Tidelands Lease Rentals	344,918.35	360,772.14	(15,853.79)	(4.39%)
Mass Transit Assistance	51,534,572.12	48,276,148.98	3,258,423.14	6.75%
Forest Excise Tax	9,399,335.20	9,235,058.54	164,276.66	1.78%
Forest Excise Tax Reserve	21,633,395.09	24,775,411.79	(3,142,016.70)	(12.68%)
Local Leasehold Excise Tax	4,822,907.58	4,718,738.69	104,168.89	2.21%
Refund of Deferred Property Tax	99,759.79	121,219.15	(21,459.36)	(17.70%)
Stadium Tax	6,059,599.91	4,958,969.40	1,100,630.51	22.19%
Metro Tax	107,259,615.61	79,148,019.59	28,111,596.02	35.52%
Fire Protection Costs	428,669.00	269,809.00	158,860.00	58.87%
Local Sales and Use Tax Equalization	10,426,837.94	.....	10,426,837.94	100.00%
Natural Resources Deposit	10,166,306.79	.....	10,166,306.79	-100.00%
Total State Collected Revenues	$ 548,111,161.37	$ 470,962,453.64	$ 77,148,707.73	16.38%
Other Revenue				
School Apportionment	$1,593,450,090.54	$1,604,263,427.49	($ 10,813,336.95)	(.67%)
Federal Flood Control Receipts	8,894.28	8,462.11	432.17	5.11%
Federal Taylor Grazing Receipts	26,588.31	31,749.82	(5,161.51)	16.26%
Federal Forest Funds	9,054,215.07	14,698,389.33	(5,644,174.26)	(38.40%)
Total All Other Revenues	$1,60_ 39,788.20	$1,619,002,028.75	($ 16,462,240.55)	(1.02%)
Grand Total Distributions — Fiscal 1983	$2,150,650,949.57	$2,089,964,482.39	$ 60,686,467.18	2.90%

The beginning of Fiscal 1983 coincided with the first signs of improvement in the municipal bond market in over two years. Following the historically high levels of tax exempt interest rates set during Fiscal 1982, the experience of state and local governments in the bond market during 1983 was much more favorable. Over the fiscal year period, the *Bond Buyer* 20 bond index dropped 322 basis points, from 12.58 to 9.36 percent.

The State of Washington's financing program throughout the 1981-83 biennium was severely impacted by deteriorating State General Fund revenues. The Governor and Legislature were involved continually in efforts to cope with and reverse the effects of the national recession on the state's economy. During the two year period, more than $1.8 billion in revenue shortfalls and other adjustments were recorded. In the marketplace, the credit worthiness of the state was called into question. During Fiscal 1983, however, there were several developments which proved that the state had turned the corner, that the recovery, however halting, was beginning to revitalize the economy and that state government had the resolve to set its financial house in order.

A major psychological boost was received in October 1982 when the state retired its $400 million one-year Certificates of Indebtedness. This major cash-flow borrowing program was undertaken at the beginning of Fiscal 1982. This matter was discussed extensively in the State Treasurer's 1982 Annual Report. After giving effect to the costs of the credit facility and note tender agreement behind the loan, as well as the direct interest requirement, the borrowing had an interest cost of 9.733 percent. Interest payments and other costs during the term of the loan totaled $38.3 million and the state had earnings from investment of the proceeds of $39.3 million.

During Fiscal 1983, the State Finance Committee (State Treasurer, Chairman; Governor and Lieutenant Governor, members) was again in the forefront of state activity in the credit markets, as debt issuing authority for the State of Washington. Pursuant to RCW 39.42, all state bonds, notes, and other evidences of indebtedness are issued by the Committee. In execution of its statutory responsibilities, the Committee undertook the following financings or finance-related actions during the fiscal period.

General Obligation Bond Sales. During Fiscal 1983, the State Finance Committee entered the financial market twice with an aggregate total of $329,803,000 in State General Obligation and Motor Vehicle Fuel Tax General Obligation Bonds. The dates, purposes, par amounts, and rates are set forth as follows:

September 1982 Issue
Effective Rate: 10.1345%*/10.1362%

Jail Improvement, Series AB-6	$ 40,000,000
Handicapped Facilities, Series AI-3	4,000,000
Waste Disposal Facilities, 1980, Series AJ-4	10,000,000
Social and Health Services, Series AL-2	30,000,000
Higher Education — UW Hospital, Series AQ-2B	5,000,000
Indian Cultural Center, Series AR	1,000,000
Fire Service Training Center, Series AS	5,953,000
Water Supply Facilities, Series G	7,600,000
Motor Vehicle Fuel Tax (Ferry Vessels), Series B-6	15,000,000*
Motor Vehicle Fuel Tax (State Highways), Series DD-1	35,000,000*
Total	$153,553,000

January 1983 Issue
Effective Rate: 8.69%/8.85%**

State Convention & Trade Center, Series AT-1	$ 92,750,000**
Jail Improvement, Series AB-7	25,000,000
Performing Arts Facilities, Series AH-2	1,500,000
Jail Improvement, Series AU-1	8,000,000
Motor Vehicle Fuel Tax (State Highways), Series DD-2	45,000,000
Motor Vehicle Fuel Tax (County-City Urban Arterials), Series AH	4,000,000
Total	$176,250,000
Fiscal 1983—Total	$329,803,000

As of June 30, 1983, the total outstanding in bonded indebtedness of the State of Washington was $2,008,293,000. Of this amount, $1,400,428,000 were State General Obligation Bonds, $547,415,000 were Motor Vehicle Fuel Tax General Obligation and Revenue Bonds, and $60,450,000 were Limited Obligation Bonds. Total debt service (excluding amounts paid on certificates of indebtedness and bond anticipation notes) was $194,782,000 for Fiscal 1983.

Statutory Debt Limit Modification

Under Article VIII, Section 1 of the State Constitution, approved by the voters in 1972, new state general obligation debt may not be issued if the new debt would cause maximum annual debt service on all thereafter outstanding general obligation debt to exceed 9 percent of the arithmetic mean of general state revenues for the preceding three fiscal years. The 1972 amendment excluded certain types of revenue supported indebtedness and voter approved indebtedness from the limitation. The 1979 Legislature adopted a more conservative position on the issuance of debt by statutorily reducing the limitation to 7 percent. The statute also included voter-approved debt in the limitations.

During Fiscal 1982 and 1983, the combination of large debt offerings and high interest rates reduced the margin of indebtedness available to a very minimal amount. By the spring of 1983, the debt margin was approximately $30 million while cash requirements for capital construction and grant programs exceeded $100 million for the ensuing 6 months.

At the request of the Governor and State Treasurer, the Legislature considered and passed a modification to the statutory debt limitation. Ch. 36, Laws of 1983, 1st Extraordinary Session, removed certain categories of general obligation bonds from the statutory limitation. These bonds, designated as "reimbursable", provide for their general fund debt service payments to be reimbursed from other revenue sources. Examples of such sources are: tuition fee revenues from institutions of higher education and community colleges; hospital patient fees; certain lease payments; and the hotel-motel excise tax levied for the State Convention and Trade Center.

Bond Debt Authorization

The 1983 First Extraordinary Legislative Session authorized an additional $130,640,000 in bonded debt for the State of Washington. These authorizations included:

State Buildings and Facilities. Ch. 54, Laws of 1983, 1st Extraordinary Session, authorized $64,270,000 in bonds to: finance improvements on the capital campus; enlarge and remodel space at the Washington Corrections Center (600 beds); acquire McNeil Island; acquire dredge spoil sites downstream from Mt. St. Helens, and provide for economic revitalization grants to local governments. In addition, an increase of an existing bond authorization by $40,145,000 was made in this enactment to finance a medium security penal facility at Clallam Bay ($147,280,000 to $187,425,000).

Higher Education Institution Capital Improvements. Ch. 58, Laws of 1983, 1st Extraordinary Session, authorized $11,250,000 in state general obligation bonds for improvement throughout Community College systems and at The Evergreen State College.

Fisheries Capital Improvements. Ch. 59, Laws of 1983, 1st Extraordinary Session, authorized $1,165,000 in state general obligation bonds for improvements to facilities operated by the Department of Fisheries.

Jail Improvement. Ch. 63, Laws of 1983, 1st Extraordinary Session, increased an existing 1981 bond authorization by $13,800,000 ($130,500,000 to $144,300,000). These funds are to be applied to cost elements identified by the State Jail Commission (now Corrections Standards Board) in excess of amounts previously appropriated. $3.8 million of the increase is to be applied to expansion of the Spokane County Jail.

State Bonds
Principal and Interest Paid

(In Millions)

Fiscal Year	Principal	Interest	Total
1983	$60.901	$133.881	$194.782
1982	$61.042 [1]	$ 89.045	$150.087
1981	$54.630	$ 72.927	$127.557
1980	$52.160	$ 68.753	$120.913
1979	$48.700	$ 63.583	$112.283

[1] Includes payment made for defeasance of Outdoor Recreational Bonds, 1963, of $3.709 million on December 15, 1981.

Bond Registration and Fiscal Agency Contract Extension

Effective July 1, 1983, the federal "Tax Equity and Fiscal Responsibility Act of 1982" (TEFRA) will require all bonds and other evidences of indebtedness with maturities of more than one year issued by state and local governments to be registered. This shift from the issuance of bearer bonds to registered bonds represented a major change in public debt policy.

During the 1983 legislative session, an omnibus bill was considered to enable all public debt issuing entities in the state to comply with the federal law. Statutes dating as far back as 1895 had to be amended. As a result, Ch. 167, Laws of 1983, was enacted with strong backing of the State Finance Committee, providing for a system of registration to be in place by July 1983, as well as making many other changes in the manner of how bonds and notes were to be sold.

The federal law had a major impact on the state's fiscal agency agreement during the months preceding the July 1 deadline. The fiscal agent is responsible for administering bond and coupon payments from funds made available by public bodies to fulfill debt service requirements (see "Fiscal Agent Rebate" below). The state's four year fiscal agency agreement with Rainier National Bank was scheduled to expire in May, 1983. This agreement, however, had never anticipated a bond registration program of any size.

A major change implicit in bond registration was that the issuer, not the holder, would bear the costs involved in registration, transfer of ownership, and remittance of principal and interest payments to bond holders. At the same time, the State Finance Committee was reluctant to execute a new four year contract without some experience as to the costs of registration. As a result, an interim extension of the existing agreement as it related to bearer bonds was approved. The Committee also approved an interim fee schedule with Rainier National Bank to cover registration costs.

This interim arrangement enabled the state and its municipalities to continue their respective financing operations in compliance with TEFRA. It had the added benefit of providing some badly needed cost data for the Committee's negotiation of a new fiscal agency contract during Fiscal 1984.

Fiscal Agent Rebate

All municipalities that issue debt require a fiscal agent through which funds are transmitted by the public bodies to pay holders of their bonds and coupons. In this state, the State Finance Committee oversees the appointment of the state's fiscal agent. Through a competitive bid process, a fiscal agent is selected for four years to handle debt service payments for the state *and* its political subdivisions.

Since 1976, the state's fiscal agent, Rainier National Bank, Seattle (with Chemical Bank as co-paying agent in New York), has paid a rebate on a portion of their earnings from invested debt service funds. The State of Washington is believed to be the first state to have developed such a contractual relationship with its fiscal agent. During Fiscal 1983, over $334,000 was returned to the state and eighty-seven political subdivisions (state share: $104,261).

BOND DEBT GROWTH
Fiscal Years 1979-1983
As of June 30th

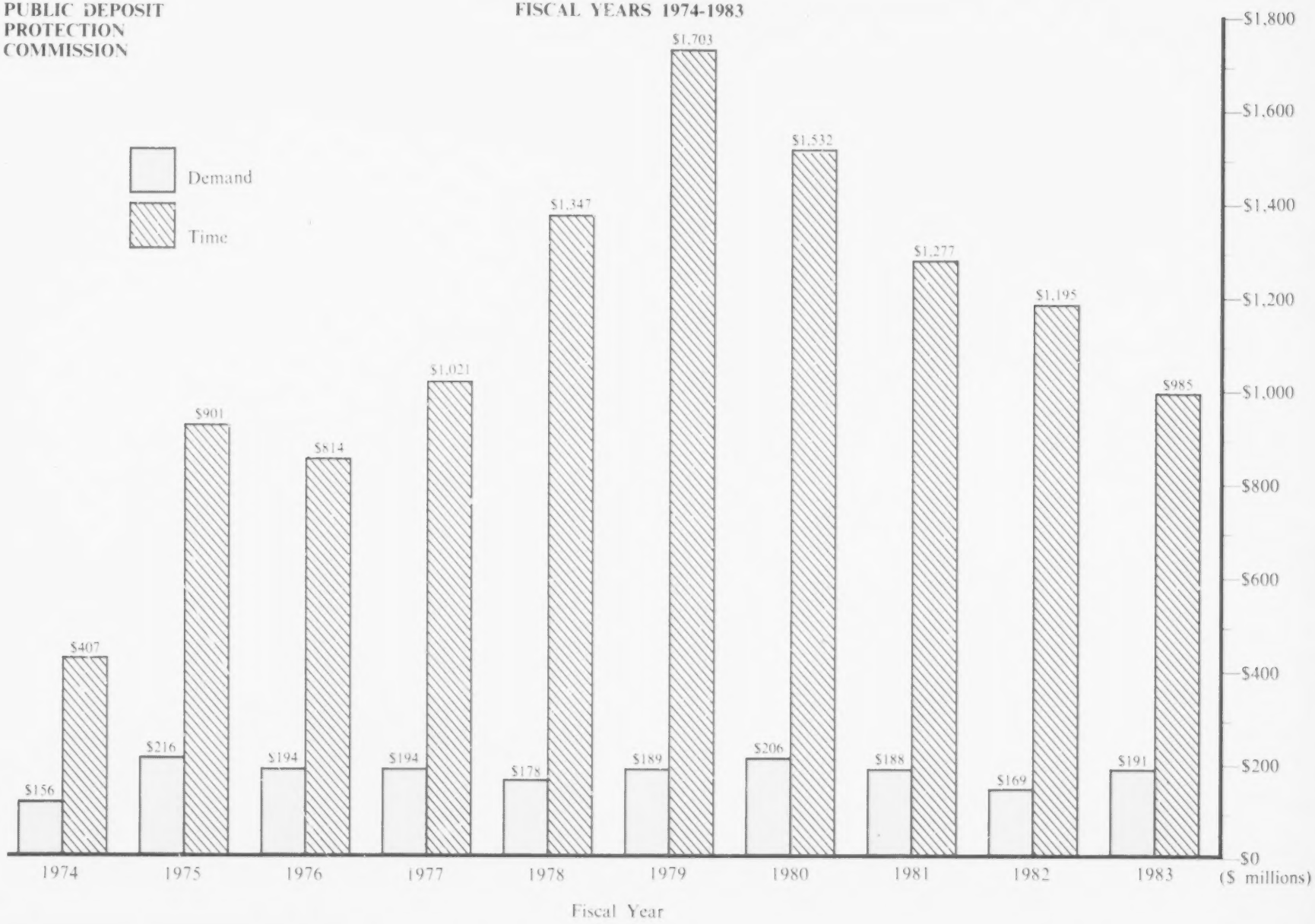
(In Millions)

Fiscal Year	Authorized	Unissued	Issued	Redeemed	Outstanding
1983	$4,087.5	$1,655.6	$2,431.9	$423.6	$2,008.3
1982	$4,087.6	$1,985.5	$2,102.1	$358.4	$1,743.7
1981	$4,038.3	$2,239.1	$1,799.2	$389.3	$1,409.9
1980	$2,580.5	$ 869.3	$1,711.2	$368.6	$1,342.6
1979	$2,863.5	$1,270.4	$1,593.1	$351.4	$1,241.7

NOTE: These figures do not include refunded issues.

STATE-WIDE PUBLIC DEPOSIT GROWTH

DEMAND AND TIME DEPOSITS
AS OF JUNE 30th
FISCAL YEARS 1974-1983



The 1969 Legislature created the Public Deposit Protection Commission, composed of the Governor, Lieutenant Governor, and the State Treasurer, as Chairman. With the passage of this Act, a new concept for collateralizing bank balances of public treasurers' accounts was adopted by the State of Washington. The administrative functions of the Commission were assigned to the State Treasurer's Office.

Prior to the enactment of the Public Deposit Protection Act, each public treasurer (representing 265 cities and towns, 39 counties, and all other custodians of public funds) was required to execute a collateral agreement with every bank in which an account was held. To guarantee against loss, the bank, after allowance for FDIC insurance, was required to place in escrow securities having a value equal to 110 percent of each public treasurer's bank balance.

With the creation of the Public Deposit Protection Commission, a new concept was adopted based on the mutual responsibility of all banks for the failure of a single bank. The Commission was charged with the responsibility of arranging for collateral for all public deposits under the jurisdiction of state and local public fund custodians. The new procedure provides that in the event of default of any participating bank, the other member banks in the State of Washington will collectively assure that no loss of funds will be suffered by any custodian of public funds.

Each bank's collateral requirement of pledged securities was initially reduced from 110 percent to only 5 percent of the aggregate public treasurers' bank account balances. More recently, the 1977 Legislature increased the collateral requirement from 5 percent to 10 percent. In the event of a bank default, the Commission would establish the amount of public fund loss and assess each participating bank for its proportionate share, based on the ratio that its total public deposits bear to the statewide total.

The administration of this pooled collateral program requires quarterly liability reports from all commercial banks in their capacity as qualified public depositaries, maintenance of trust agreements with third-party banks, and communication with approximately 800 local treasurers and other custodians of public funds regarding deposit limitations and other matters relative to the provisions of the Act.

The 1983 session of the Legislature expanded the Public Deposit Protection Act by allowing thrift institutions (mutual savings banks and savings and loan associations) to become qualified public depositaries. This amendment becomes effective July 24, 1983, and creates a collateral pool for thrift institutions, separate from that for commercial banks. Except for this provision, all other procedures for qualified public depositaries remain unchanged.

The growth of public deposit activity is reflected in the accompanying chart. It should be noted that while *demand* deposit levels of public fund treasurers have remained relatively constant, public *time* deposit levels, while increasing dramatically in the late 1970's, have fallen off significantly over the last four fiscal years.

Throughout the fourteen-year history of the pooled collateralization concept, there has been no instance of any public depositary failing. The absence of any bank failure during this extended period is the result of two main factors: first, a strongly capitalized commercial bank structure; and, second, the audit activities of the state's Division of Banking and federal regulators.

TREASURER'S PROGRAM REVIEW: FISCAL 1983

V. THE WASHINGTON ECONOMY

The effects of the national economic recession lingered in Washington State through Fiscal 1983. Non-agricultural employment, which fell 1.6 percent in Fiscal 1982, declined 1.3 percent in 1983. The aerospace sector lost 7,700 jobs reflecting deregulation troubles within the airline industry, high interest rates, and declining passenger loads as a result of the recession. Construction employment fell by 7,200 jobs, primarily as a result of the suspension of work on two nuclear power plants. The state's unemployment rate reached 13.7 percent (not seasonally adjusted) in February, 1983. This is the highest unemployment rate since the Great Depression.

The growth rate of real personal income in the state also reflected the weak economy. After increasing 0.1 percent in Fiscal 1982, real personal income increased at an annual rate of 0.2 percent during the first three quarters of 1983, far below historical trends. Real per capita income declined in both 1982 and 1983.

The good news is that inflation (as measured by the implicit price deflator) continued to decline reaching 4.5 percent in the fourth quarter of 1983 compared to the previous year. This is well below the near double digit rates of Fiscal 1980 and 1981. Short term interest rates declined to 8 to 9 percent over the year.

Although the recession resulted in a poor year overall for the Washington economy, the recovery which began in December, 1982 had a positive impact. By the end of Fiscal 1983, most sectors of the economy were showing improvement. Non-agricultural employment hit bottom in the fourth quarter of 1982 and increased by more than 10,000 in the first quarter of 1983. Construction employment accounted for more than one third of this increase. A large decline in interest rates spurred building activity and also had a favorable impact on employment in the lumber and wood products sector, which added 2,600 jobs in the first quarter. For the year as a whole, the largest employment gains were in the services and retail trade sectors. Each increased by nearly 10,000 from the end of Fiscal 1982 to the end of Fiscal 1983. By June of 1983, the last month of the fiscal year, unemployment in Washington had fallen to 10.9 percent (not seasonally adjusted), compared to 11.8 percent in June, 1982.

Thanks mainly to lower interest rates, 1983 was a relatively good year for housing activity in the state: 24,457 permits were issued during the year, compared to 16,902 the year before.

Growth of the state's population continued to slow during 1983. The April 1 population estimate was 4,285,100, an increase of 0.5 percent. The natural increase in the population was offset to a large degree by a sizable amount of out-migration.

The outlook is for moderate improvement in the state's economy in Fiscal 1984. Employment has increased in the first two months of the fiscal year, and unemployment has dropped into the single digit range. The Boeing Company has received a substantial number of orders since the beginning of Fiscal 1984, and aerospace employment is now expected to stabilize at some point during the year, rather than continue to decline. With the national economy moving ahead, the outlook for Washington is cautiously optimistic.

FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1983

Fund No.	Fund Name	Fund Balance July 1, 1982	Receipts
General Fund			
001	Basic General Fund	$ 250,456,122.47	$4,683,957,104.89
Restricted Accounts			
002	Hospital Commission	$ 159,342.85	$ 408,392.80
003	Architects' License	133,017.57	129,926.25
004	Cemetery	17,773.92	40,405.96
005	Trust Land Purchase	2,137,286.54	3,882,887.89
006	Archives and Records Management	56,517.58	647,466.87
007	Winter Recreational Parking	53,216.32	83,378.67
009	Judiciary Education	575,721.04	1,317,446.97
01A	Criminal Justice Training	2,541,597.13	3,277,078.43
01B	Off Road Vehicle	1,844,150.09	43,008.14
01C	Local Jail Improvement & Construction	14,630,102.29	72,989,230.00
01D	Fire Training Construction	386,367.08	5,953,000.00
01E	Geothermal	768.00	.....
01F	Crime Victims' Compensation	66,718.30	1,969,533.91
01J	Cultural Facilities Construction	.....	1,500,000.00
01K	State Handicapped Facilities Construction	6,841,741.61	4,000,265.33
01L	Higher Education Construction	13,853,383.19	4,990,948.41
01M	Snowmobile	317,686.49	179,429.13
01N	Institutional Impact	55,003.39	.....
01P	Suspense	10,551,033.40	4,874,944.03
01R	Undistributed Receipts	527,901.76	216,993.18–
01S	Local Sales and Use Tax	1,878,504.63	301,715,994.54
01T	Local Leasehold Excise Tax	12,160.06	5,226,835.73
01V	State Convention and Trade Center	199,446.94	93,463,362.58
010	Timber Tax Distribution Guarantee	14,850,267.44	3,600.00
011	State Education Grant	21,907.35	1,052.73
012	Feed & Fertilizer	10,950.47	4,943.00
014	Forest Development	1,958,315.18	9,768,616.12
015	Harbor Improvement	175,134.76	312,021.17
018	Millersylvania Park Current	6,938.65	1,100.00
019	State Timber Tax Reserve	7,494,987.20	9,923,206.75
02A	Survey and Maps	1,708.33	265,465.78
02B	County Sales and Use Tax Equalization	.....	23,921.66
02C	Municipal Sales and Use Tax Equalization	.....	296.01
02D	Revenue Accrual	.....	.....
02G	Health Professions	.....	.....
020	Opticians	87,459.98	15,684.00
021	Optometry	49,779.25	37,111.20
022	Public Facilities Construction Loan & Grant Revolving	1,349,204.69	303,999.37
023	Special Grass Seed Burning Research	29,154.40	15,625.10

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1983

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1983
$ 551,113,838.24	$ 5,235,070,943.13	$4,762,330,004.67	$ 643,355,640.63	$ 5,405,685,645.30	$ 79,841,420.30
$	$ 408,392.80	$ 414,583.71	$	$ 414,583.71	$ 153,151.94
.....	129,926.25	84,361.71	.....	84,361.71	178,582.11
5,000.00	45,405.96	49,773.33	5,089.12	54,862.45	8,317.43
.....	3,882,887.89	2,534,880.33	1,028,000.00	3,562,880.33	2,457,294.10
.....	647,466.87	696,952.35	.....	696,952.35	7,032.10
.....	83,378.67	34,904.91	.....	34,904.91	101,690.08
.....	1,317,446.97	802,930.53	.....	802,930.53	1,090,237.48
.....	3,277,078.43	3,101,156.80	1,100,000.00	4,201,156.80	1,617,518.76
1,779,319.37	1,822,327.51	1,208,170.82	653,070.05	1,861,240.87	1,805,236.73
17,509,520.62	90,498,750.62	89,398,839.04	16,241,841.56	105,640,680.60	511,827.69–
339,935.39	6,292,935.39	2,310,518.08	.....	2,310,518.08	4,368,784.39
.....	.....	768.00	.....	768.00	.....
.....	1,969,533.91	1,208,330.80	.....	1,208,330.80	827,921.41
.....	1,500,000.00	1,500,000.00	.....	1,500,000.00	.....
.....	4,000,265.33	8,908,770.04	.....	8,908,770.04	1,933,236.90
2,400,000.00	7,390,948.41	23,738,454.60	.....	23,738,454.60	2,494,123.00–
80,370.93	259,800.06	262,014.37	.....	262,014.37	315,472.18
370,000.00	370,000.00	441,698.48	.....	441,698.48	16,695.09–
2,187,674.22	7,062,618.25	11,860,558.07	.....	11,860,558.07	5,753,093.58
.....	216,993.18–	.....	.....	.....	310,908.58
.....	301,715,994.54	290,437,524.91	.....	290,437,524.91	13,156,974.26
.....	5,226,835.73	4,968,320.18	.....	4,968,320.18	270,675.61
2,872,561.26	96,335,923.84	3,523,135.41	.....	3,523,135.41	93,012,235.37
1,028,421.64	1,032,021.64	2,507.66	5,414,949.69	5,417,457.35	10,464,831.73
.....	1,052.73	12,505.05	.....	12,505.05	10,455.03
.....	4,943.00	3,696.47	.....	3,696.47	12,197.00
.....	9,768,616.12	7,640,434.41	.....	7,640,434.41	4,086,496.89
.....	312,021.17	353,593.70	.....	353,593.70	133,562.23
.....	1,100.00	750.00	.....	750.00	7,288.65
21,164,503.14	31,087,709.89	26,650,559.08	9,003,795.59	35,654,354.67	2,928,342.42
.....	265,465.78	7,749.11	.....	7,749.11	259,425.00
3,024,677.21	3,048,598.87	3,058,650.51	.....	3,058,650.51	10,051.64–
9,066,139.35	9,066,435.36	9,066,435.36	.....	9,066,435.36	.....
15,300,000.00	15,300,000.00	.....	.....	.....	15,300,000.00
.....	.....	7,758.31	.....	7,758.31	7,758.31–
.....	15,684.00	4,514.93	.....	4,514.93	98,629.05
.....	37,111.20	34,155.66	.....	34,155.66	52,734.79
62,913.34	366,912.71	1,093,114.63	492,689.90	1,585,804.53	130,312.87
.....	15,625.10	8,108.31	.....	8,108.31	36,671.19

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1983

Fund No.	Fund Name	Fund Balance July 1, 1982	Receipts
024	Professional Engineers	$ 358,324.74	$ 277,538.22
025	Pilotage	15,586.23	33,306.60
026	Real Estate Commission	3,785,865.81	1,550,341.77
027	Reclamation Revolving	1,452,773.41	290,148.00
028	Sanitarians' License	9,957.66	40.00
029	State Timber Tax "A"	755,732.49	29,664,888.15
030	Landowner Contingency Forest Fire Suppression	727,112.06	1,911,084.90
031	State Investment Board Expense	48,489.09	33,694.67-
032	State Emergency Water Projects Revolving	12,432,904.54	8,480.95
035	State Payroll Revolving	9,675,132.81	574,871,724.01
036	Capitol Building Construction	8,652,154.55	2,172,193.07
037	Motor Transport	1,453,400.86	4,469,310.47
038	State Capitol Historical Association Museum	105,738.88	60,853.85
039	Aeronautics	53,565.83	1,048,008.74
040	Search & Rescue	34,458.20	51,035.00
041	Resources Management Cost	16,895,404.26	24,679,407.73
042	Charitable, Educational, Penal & Reformatory Institutions	2,531,795.95	3,135,872.85
043	Capitol Purchase & Development	8,079,235.32	1,519,440.66
044	Litter Control	953,288.76	2,148,847.03
045	State Capitol Vehicle Parking	229,944.64	504,814.14
046	Traffic Safety Education	1,945,862.87	6,853,409.62
048	Marine Fuel Tax Refund	62,468.37	1,610.01
049	Washington State University Construction	11,748.73	.....
050	State Board of Psychological Examiners	8,629.27	26,284.50
051	State & Local Improvement Revolving—Waste Disposal Facilities	30,384,297.03	1,123,201.17
053	Salmon Enhancement Construction	5,059,665.69	3,183.01-
055	State and Local Improvement Revolving—Waste Disposal Facilities—1980	15,204,054.82	9,993,278.38
056	State Higher Education Construction	6,570,141.06	38,494.68
057	State Building Construction	6,139,474.09	4,124.00
059	Community College Capital Improvements	164,323.32	.....
060	Community College Capital Projects	5,762,178.61	9,860,899.62
061	Eastern Washington University Capital Projects	1,778,868.06	2,591,781.20
062	Washington State University Building	8,569,803.95	1,114,379.75
063	Central Washington University Capital Projects	4,821,424.01	2,539,240.25
064	University of Washington Building	2,919,406.40	2,113,801.64
065	Western Washington University Capital Projects	2,346,177.08	2,621,546.26
066	The Evergreen State College Capital Projects	274,919.12	250,214.40
068	The 1975 Community College Capital Construction	6,248,201.21	43,947.59
070	Outdoor Recreation	5,691,001.57	3,718,295.30
072	State and Local Improvement Revolving—Water Supply Facilities	7,809,812.49	8,208,883.24
073	State and Local Improvement Revolving—Public Recreation Facilities	912,830.13	.....
074	State and Local Improvement Revolving—Social and Health Services Facilities	1,509,294.56	.....
075	State Social & Health Services Facilities Construction	26,355,225.55	30,002,103.47

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1983

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1983
$	$ 277,538.22	$ 244,529.70	$	$ 244,529.70	$ 391,333.26
.....	33,306.60	34,946.23	.....	34,946.23	13,946.60
.....	1,550,341.77	1,388,043.49	.....	1,388,043.49	3,948,164.09
.....	290,148.00	547,915.15	.....	547,915.15	1,195,006.26
.....	40.00	.....	.....	.....	9,997.66
725,806.41	30,390,694.56	9,399,335.20	20,790,269.22	30,189,604.42	956,822.63
56,992.38	1,968,077.28	1,751,515.64	.....	1,751,515.64	943,673.70
542,541.45	508,846.78	547,317.63	.....	547,317.63	10,018.24
.....	8,480.95	886,072.03	.....	886,072.03	11,555,313.46
.....	574,871,724.01	574,418,714.03	.....	574,418,714.03	10,128,142.79
.....	2,172,193.07	8,707,588.25	446,182.77	9,153,771.02	1,670,576.60
.....	4,469,310.47	3,663,984.28	.....	3,663,984.28	2,258,727.05
.....	60,853.85	91,805.94	.....	91,805.94	74,786.79
.....	1,048,008.74	652,768.78	.....	652,768.78	448,805.79
.....	51,035.00	46,917.41	.....	46,917.41	38,575.79
.....	24,679,407.73	41,915,536.75	.....	41,915,536.75	340,724.76–
.....	3,135,872.85	3,179,180.64	.....	3,179,180.64	2,488,488.16
.....	1,519,440.66	53,923.87	256,963.65	310,887.52	9,287,788.46
.....	2,148,847.03	1,750,416.99	.....	1,750,416.99	1,351,718.80
.....	504,814.14	566.00	527,654.91	528,220.91	206,537.87
.....	6,853,409.62	6,464,414.92	.....	6,464,414.92	2,334,857.57
1,877,770.54	1,879,380.55	92,845.06	1,751,788.07	1,844,633.13	97,215.79
953.97	953.97	.....	.....	.....	12,702.70
.....	26,284.50	5,137.50	.....	5,137.50	29,776.27
1,400,808.79	2,524,009.96	28,582,568.61	.....	28,582,568.61	4,325,738.38
.....	3,183.01–	1,563,282.51	.....	1,563,282.51	3,493,200.17
1,587,579.83	11,580,858.21	10,925,404.93	.....	10,925,404.93	15,859,508.10
.....	38,494.68	6,351,829.02	.....	6,351,829.02	256,806.72
.....	4,124.00	6,498,784.72	.....	6,498,784.72	355,186.63–
10,972.84	10,972.84	35.94–	.....	35.94–	175,332.10
.....	9,860,899.62	253,176.30	12,145,074.08	12,398,250.38	3,224,827.85
9,658.17	2,601,439.37	2,228,668.15	1,226,758.97	3,455,427.12	924,880.31
17,306,238.80	18,420,618.55	16,796,884.32	6,622,550.73	23,419,435.05	3,570,987.45
9,658.17	2,548,898.42	3,726,855.82	890,125.56	4,616,981.38	2,753,341.05
25,227,459.03	27,341,260.67	25,889,910.98	4,026,525.80	29,916,436.78	344,230.29
9,658.17	2,631,204.43	3,395,511.22	1,139,864.71	4,535,375.93	442,005.58
.....	250,214.40	233,637.69	182,425.23	416,062.92	109,070.60
.....	43,947.59	4,730,973.09	.....	4,730,973.09	1,561,175.71
2,948,025.82	6,666,321.12	10,704,357.69	323.53	10,704,681.22	1,652,641.47
455,200.39	8,664,083.63	16,120,540.16	.....	16,120,540.16	353,355.96
75,119.36	75,119.36	10,305.28	.....	10,305.28	977,644.21
124,589.82	124,589.82	278.63	.....	278.63	1,633,605.75
.....	30,002,103.47	49,716,344.40	.....	49,716,344.40	6,640,984.62

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1983

Fund No.	Fund Name	Fund Balance July 1, 1982	Receipts
076	Deposit Interest	$ 28,214.93	$ 52,716,870.83
077	Indian Cultural Center Construction	.....	1,000,000.00
078	Fisheries Capital Projects	5,719,634.50	1,937.40
	Total Restricted Accounts	$ 297,423,771.39	$1,310,337,947.12
	Total General Fund	$ 547,879,893.86	$5,994,295,052.01
	Special Revenue Funds		
080	Grade Crossing Protective	$ 1,926,800.45	$ .....
087	Heart Lake Revolving	209,174.38	405,673.08
089	Fertilizer, Agriculture, Mineral & Lime	78,030.78	187,615.80
090	Commercial Feed	133,317.39	155,339.23
091	Seed	93,478.24	729,119.97
092	Nursery Inspection	231,309.18	156,710.45
093	Vessel, Gear, License, & Permit Reduction	243,779.34	2,024,827.05
095	Electrical License	346,771.97	2,994,378.74
101	Voluntary Action Center	.....	275.00
104	State Game	7,416,026.16	23,549,502.75
110	Game Special Wildlife Account	19,665.93	7,664,963.43
106	Highway Safety	10,940,718.18	18,509,548.41
082	Motorcycle Safety Education Account	329.00	35,400.00
107	Liquor Excise Tax	3,051,848.79	9,143,821.53
108	Motor Vehicle	11,762,764.45	736,685,295.75
081	State Patrol Highway Account	63,656.85	55,151,919.99
083	Hood Canal Bridge Account	31,231,635.27	.....
097	Recreational Vehicle Account	295,256.45	146,057.10
099	Puget Sound Capital Construction Account	4,750,421.29	32,844,204.85
109	Puget Sound Ferry Operations Account	1,224,215.83	3,732,514.45
112	Urban Arterial Trust Account	17,800,257.35	3,200,000.00
115	Puget Sound Reserve Account	190,227.02	.....
111	Public Service Revolving	4,048,146.52	6,795,116.82
113	Common School Construction	7,219,100.75	60,155,874.08
114	State School Equalization	.....	.....
116	Basic Data	49,426.51	107,920.43
119	Unemployment Compensation Administration	963,980.69	53,991,632.76
120	Administrative Contingency	2,241,829.30	2,255,887.57
402	Tort Claims Revolving	197,105.59	1,666,031.93
406	Special Fund Salary & Insurance Contributions Increase Revolving	1,655,656.14–	24,194,977.22
418	State Employees' Insurance	3,904,042.30	120,402,229.13
600	Department of Retirement Systems Expense	384,759.45	194,844.05–
875	State Investment Board Commingled Trust	.....	192,899,034.62
884	Gambling Revolving	2,842,875.80	3,874,632.46
885	Plumbing Certificate	305,000.82	88,148.22

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1983

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1983
$ 52,816,117.51	$ 105,532,988.34	$ 28,214.93	$ 105,527,988.34	$ 105,556,203.27	$ 5,000.00
.....	1,000,000.00	1,000,000.00	.....	1,000,000.00	.....
.....	1,937.40	4,625,573.42	.....	4,625,573.42	1,095,998.48
$ 182,376,187.92	$ 1,492,714,135.04	$1,344,657,721.08	$ 189,473,931.48	$ 1,534,131,652.56	$ 256,006,253.87
$ 733,490,026.16	$ 6,727,785,078.17	$6,106,987,725.75	$ 832,829,572.11	$ 6,939,817,297.86	$ 335,847,674.17
$ 153,930.57	$ 153,930.57	$ 501,145.21	$	$ 501,145.21	$ 1,579,585.81
29,499.96	435,173.04	.....	.....	.....	644,347.42
12,673.43	200,289.23	143,026.78	.....	143,026.78	135,293.23
12,994.71	168,333.94	133,598.62	.....	133,598.62	168,052.71
10,275.48	739,395.45	701,833.02	.....	701,833.02	131,040.67
19,748.30	176,458.75	136,595.25	.....	136,595.25	271,172.68
33,314.55	2,058,141.60	2,424,785.60	.....	2,424,785.60	122,864.66-
65,202.90	3,059,581.64	2,165,008.44	.....	2,165,008.44	1,241,345.17
10.90	285.90	.....	.....	.....	285.90
788,686.08	24,338,188.83	23,173,838.77	.....	23,173,838.77	8,580,376.22
2,915.42	7,667,878.85	7,683,099.87	.....	7,683,099.87	4,444.91
21,037,852.82	39,547,401.23	17,963,005.17	20,005,000.00	37,968,005.17	12,520,114.24
.....	35,400.00	9.00	.....	9.00	35,720.00
.....	9,143,821.53	9,382,049.74	.....	9,382,049.74	2,813,620.58
76,598,114.26	813,283,410.01	647,344,916.77	143,959,463.76	791,304,380.53	33,741,793.93
50,000.00	55,201,919.99	44,689,597.59	10,205,288.73	54,894,886.32	370,690.52
198,871,263.42	198,871,263.42	36,155,762.24	188,400,758.47	224,556,520.71	5,546,377.98
30,735.98	176,793.08	75.10	413,827.40	413,902.50	58,147.03
58,508,604.53	91,352,809.38	12,491,297.61	74,924,423.36	87,415,720.97	8,687,509.70
20,997,838.57	24,730,353.02	25,013,022.39	941,546.46	25,954,568.85	.....
81,195,847.53	84,395,847.53	12,646,870.05	79,628,197.78	92,275,067.83	9,921,037.05
7,629,276.62	7,629,276.62	2,025,372.00	5,620,857.29	7,646,229.29	173,274.35
304,993.70	7,100,110.52	7,299,307.23	.....	7,299,307.23	3,848,949.81
40,772,332.49	100,928,206.57	64,695,615.54	37,443,281.16	102,138,896.70	6,008,410.62
116,665,439.66	116,665,439.66	.....	116,665,439.66	116,665,439.66	.....
5,886.70	113,807.13	116,125.00	.....	116,125.00	47,108.64
100,658.46	54,092,291.22	54,330,849.33	.....	54,330,849.33	725,422.58
156,156.17	2,412,043.74	3,324,980.88	.....	3,324,980.88	1,328,892.16
1,656,921.37	3,322,953.30	3,443,172.28	.....	3,443,172.28	76,886.61
.....	24,194,977.22	22,684,630.78	.....	22,684,630.78	145,309.70–
.....	120,402,229.13	122,450,660.82	256,072.39	122,706,733.21	1,599,538.22
5,483,315.90	5,288,471.85	4,583,960.19	.....	4,583,960.19	1,089,271.11
230,052.59	193,129,087.21	192,896,468.84	.....	192,896,468.84	232,618.37
170,076.08	4,044,708.54	4,245,440.58	.....	4,245,440.58	2,642,143.76
23,473.53	111,621.75	102,342.00	.....	102,342.00	314,280.57

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1983

Fund No.	Fund Name	Fund Balance July 1, 1982	Receipts
886	Federal Revenue Sharing Trust	$	$ 698,420.00
892	Pressure Systems Safety	322,625.99	283,772.01
	Total Special Revenue Funds	$ 112,832,921.88	$1,364,536,000.78
	Debt Service Funds		
301	General Administration Building Bond Redemption	$ 28,022.31	$ 332,000.00
302	General Administration Bond Redemption Guarantee	200,000.00	.....
303	Highway Bond Retirement	13,275,171.10	378,046.69
361	Spokane River Toll Bridge Account	183,663.73	502,500.00
304	Ferry Bond Retirement	4,529,235.50	82,514.46
306	Fisheries Bond Redemption, 1977	111,445.64	.....
307	State Building & Higher Education Bond Redemption, 1965	149,335.01	.....
311	Common School Building Bond Redemption, 1967	385,468.58	41,799,238.60
312	Water Pollution Control Facilities Bond Redemption, 1967	112,074.08	.....
313	State Building Bond Redemption, 1967/1969 Refunding	726,891.35	.....
314	State Building & Higher Education Bond Redemption, 1967	302,974.71	.....
316	State Building & Parking Bond Redemption, 1969	2,711,582.32	.....
317	Public School Building Bond Redemption, 1961	315,936.72	.....
318	Public School Building Bond Redemption, 1963	4,639,759.54	.....
321	Public School Building Bond Redemption, 1965	107,106.15	.....
322	State Building Bond Redemption, 1973-A	12,948.81	.....
323	State Building Bond Redemption, 1973	152,511.27	.....
324	State Higher Education Bond Redemption, 1973	201,443.16	.....
325	State Building Construction Bond Redemption, 1957, 1959, 1961	179,447.80	.....
326	Juvenile Correctional Institution Building Bond Redemption, 1963	335,589.94	.....
327	State Building Authority Bond Redemption	563,946.64	.....
329	Community College Refunding Bond Retirement, 1974	542,302.00	164,258.00
330	University of Washington Hospital Bond Retirement, 1975	59,437.87	.....
331	Community College Capital Improvements Bond Redemption, 1972	373,203.58	.....
332	Office-Laboratory Facilities Bond Redemption	16,275.48	.....
334	State Higher Education Bond Redemption, 1974	40,321.06	.....
336	Waste Disposal Facilities Bond Redemption, 1972	1,538,188.82	54,932.66
337	Water Supply Facilities Bond Redemption, 1972	533,385.35	41,747.45
338	Recreation Improvements Bond Redemption, 1972	337,333.56	.....
339	Social & Health Services Facilities Bond Redemption, 1972	179,607.56	.....
346	Outdoor Recreational Bond Redemption, 1967	341,074.49	.....
347	Washington State University Bond Retirement	7,065,225.35	8,438,170.20
348	University of Washington Bond Retirement	11,499,546.49	13,686,694.55
349	Community College Capital Construction Bond Retirement, 1975	593,048.86	.....
351	Indian Cultural Center Construction Bond Redemption, 1976	.....	5,493.07
352	Fisheries Bond Retirement, 1976	38,587.17	18,904.63
353	State Higher Education Bond Retirement, 1975	102,867.53	.....
354	State Building Bond Redemption, 1975	22,996.00	.....

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1983

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1983
$	$ 698,420.00	$	$ 698,420.00	$ 698,420.00	$ .....
25,846.74	309,618.75	324,314.35	.....	324,314.35	307,930.39
$ 631,643,939.42	$ 1,996,179,940.20	$1,325,272,777.04	$ 679,162,576.46	$ 2,004,435,353.50	$ 104,577,508.58
$ 21,930.26	$ 353,930.26	$ 358,325.00	$	$ 358,325.00	$ 23,627.57
.....	.....	.....	.....	.....	200,000.00
46,634,377.68	47,012,424.37	40,621,497.05	2,700,000.00	43,321,497.05	16,966,098.42
13,342.68	515,842.68	438,362.50	.....	438,362.50	261,143.91
9,910,751.26	9,993,265.72	10,202,508.57	.....	10,202,508.57	4,319,992.65
1,284,500.49	1,284,500.49	1,381,600.00	.....	1,381,600.00	14,346.13
1,579,429.45	1,579,429.45	1,587,025.00	.....	1,587,025.00	141,739.46
2,671,618.03	44,470,856.63	42,913,362.50	.....	42,913,362.50	1,942,962.71
1,951,647.24	1,951,647.24	1,955,270.00	.....	1,955,270.00	108,451.32
313,738.34	313,738.34	324,955.00	.....	324,955.00	715,674.69
4,997,664.49	4,997,664.49	5,002,745.00	.....	5,002,745.00	297,894.20
1,186,144.40	1,186,144.40	1,227,490.00	.....	1,227,490.00	2,670,236.72
25,491.57	25,491.57	.....	.....	.....	341,428.29
4,372,881.75	4,372,881.75	4,384,938.75	.....	4,384,938.75	4,627,702.54
1,230,236.96	1,230,236.96	1,229,450.00	.....	1,229,450.00	107,893.11
193,110.11	193,110.11	193,447.50	.....	193,447.50	12,611.42
1,937,149.71	1,937,149.71	1,939,280.00	.....	1,939,280.00	150,380.98
2,192,289.03	2,192,289.03	2,195,511.25	.....	2,195,511.25	198,220.94
14,478.96	14,478.96	.....	.....	.....	193,926.76
316,453.81	316,453.81	317,150.00	.....	317,150.00	334,893.75
4,856,883.31	4,856,883.31	4,865,515.00	.....	4,865,515.00	555,314.95
4,750,195.96	4,914,453.96	4,771,378.75	149,555.00	4,920,933.75	535,822.21
581,386.38	581,386.38	581,787.50	.....	581,787.50	59,036.75
3,744,981.10	3,744,981.10	3,750,317.50	.....	3,750,317.50	367,867.18
137,647.10	137,647.10	137,795.00	.....	137,795.00	16,127.58
609,901.97	609,901.97	609,675.00	.....	609,675.00	40,548.03
24,383,260.26	24,438,192.92	19,450,656.43	5,341,043.60	24,791,700.03	1,184,681.71
5,464,620.66	5,506,368.11	5,506,879.15	.....	5,506,879.15	532,874.31
3,001,035.45	3,001,035.45	3,004,680.00	.....	3,004,680.00	333,689.01
1,859,485.88	1,859,485.88	1,862,272.35	.....	1,862,272.35	176,821.09
6,040,202.43	6,040,202.43	3,111,418.75	.....	3,111,418.75	3,269,858.17
8,539,087.94	16,977,258.14	.....	21,076,060.80	21,076,060.80	2,966,422.69
796,823.34	14,483,517.89	134,786.39	25,872,370.35	26,007,156.74	24,092.36–
7,942,458.83	7,942,458.83	8,063,473.75	.....	8,063,473.75	472,033.94
47,056.74	52,549.81	52,018.75	.....	52,018.75	531.06
382,781.95	401,686.58	383,637.50	.....	383,637.50	56,636.25
1,086,916.22	1,086,916.22	1,089,065.00	.....	1,089,065.00	100,718.75
696,560.68	696,560.68	681,985.00	.....	681,985.00	37,571.68

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1983

Fund No.	Fund Name	Fund Balance July 1, 1982	Receipts
356	State Social & Health Services Bond Redemption, 1976	$ 319,952.96	$ .....
358	State Emergency Water Projects Bond Redemptions, 1977	20,829.95	22.96
360	State Higher Education Bond Retirement, 1977	102,756.28	.....
363	Salmon Enhancement Construction Bond Retirement	30,762.20	.....
365	State Higher Education Bond Retirement, 1979	373,746.88	27,464.02
368	Washington State University Bond Retirement, 1977	4,552.71	.....
369	State Fire Service Training Center Bond Retirement, 1977	1,050.45	32,707.86
370	Institutions of Higher Education Refunding Bond Retirement, 1977	73,488.81	.....
372	State General Obligation Bond Retirement	1,383,542.70	881,753.33
	Total Debt Service Funds	$ 54,818,638.47	$ 66,446,448.48
	Enterprise Funds		
500	Perpetual Maintenance	$ 819,775.24	$ 3,468,050.53
501	Liquor Revolving	6,639,245.37	257,500,536.27
889	Business Enterprise Revolving	203,421.80	235,599.75
891	Washington Library Network Computer System Revolving	197,149.18	4,085,594.76
	Total Enterprise Funds	$ 7,859,591.59	$ 265,289,781.31
	Internal Service Funds		
404	State Treasurer's Service	$ 15,980,276.50	$ 665,400.73
405	Legal Services Revolving	892,048.69	6,930,359.44
407	Secretary of State Revolving	30,018.30	186,961.53
408	State Coastal Protection	142,879.05	25,197.35
410	Transportation Equipment	6,650,515.07	25,770,844.20
411	Natural Resources Equipment	1,858,724.15	2,772,144.49
412	General Administration Management	139,458.60	2,949,512.99
413	Municipal Revolving	64,362.23	5,168,304.41
414	Department of General Administration Facilities & Services Revolving	52,306.80	6,616,908.02
415	Department of Personnel Service	1,234,011.19	3,377,731.33
417	Higher Education Personnel Board Service	66,158.78	548,453.82
419	Data Processing Revolving	5,272,317.37	30,644,135.10
481	Capital Arts	.....	.....
482	Dairy/Forage Revolving	56,554.88	373,517.06
483	State Auditing Services Revolving	233,566.59	2,328,477.53
484	Administrative Hearings Revolving	.....	3,193,886.45
	Total Internal Service Funds	$ 32,673,198.20	$ 91,551,834.45
	Expendable Trust Funds		
608	Accident	$ 5,093,580.15	$ 1,053,772,705.43
609	Medical Aid	3,605,741.77	611,003,349.25
610	Reserve (Accident)	1,220,257.91	465,095,123.46
881	Supplemental Pension	8,954,497.52	62,830,050.90

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1983

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1983
$ 4,743,210.01	$ 4,743,210.01	$ 4,746,226.25	$	$ 4,746,226.25	$ 316,936.72
1,288,442.55	1,288,465.51	1,288,905.00	.....	1,288,905.00	20,390.46
2,787,182.34	2,787,182.34	2,854,538.25	.....	2,854,538.25	35,400.37
2,121,242.16	2,121,242.16	2,118,797.50	.....	2,118,797.50	33,206.86
7,670,069.33	7,697,533.35	7,977,353.25	.....	7,977,353.25	93,926.98
281,103.75	281,103.75	281,105.00	.....	281,105.00	4,551.46
393,506.00	426,213.86	422,285.00	.....	422,285.00	4,979.31
4,392,654.72	4,392,654.72	4,392,261.25	.....	4,392,261.25	73,882.28
34,657,463.23	35,539,216.56	36,027,250.00	.....	36,027,250.00	895,509.26
$ 214,103,396.51	$ 280,549,844.99	$ 234,438,981.44	$ 55,139,029.75	$ 289,578,011.19	$ 45,790,472.27
$ 233,682.71	$ 3,701,733.24	$	$	$	$ 4,521,508.48
26,990,078.86	284,490,615.13	232,727,888.96	55,720,825.05	288,448,714.01	2,681,146.49
11,933.56	247,533.31	290,465.95	.....	290,465.95	160,489.16
26,473.63	4,112,068.39	3,860,939.14	.....	3,860,939.14	448,278.43
$ 27,262,168.76	$ 292,551,950.07	$ 236,879,294.05	$ 55,720,825.05	$ 292,600,119.10	$ 7,811,422.56
$ 25,950,175.38	$ 26,615,576.11	$ 2,654,314.63	$ 34,946,004.61	$ 37,600,319.24	$ 4,995,533.37
104,452.36	7,034,811.80	7,599,968.05	.....	7,599,968.05	326,892.44
7,226.02	194,187.55	146,244.80	.....	146,244.80	77,961.05
8,493.48	33,690.83	115,097.89	.....	115,097.89	61,471.99
682,782.90	26,453,627.10	23,747,776.44	.....	23,747,776.44	9,356,365.73
247,397.28	3,019,541.77	1,022,001.30	.....	1,022,001.30	3,856,264.62
26,937.17	2,976,450.16	2,889,331.86	.....	2,889,331.86	226,576.90
13,509.07	5,181,813.48	5,016,788.71	.....	5,016,788.71	229,387.00
62,980.72	6,679,888.74	6,895,575.47	.....	6,895,575.47	163,379.93-
182,604.28	3,560,335.61	4,221,848.39	.....	4,221,848.39	572,498.41
22,995.11	571,448.93	614,003.67	.....	614,003.67	23,604.04
614,314.18	31,258,449.28	28,451,596.20	.....	28,451,596.20	8,079,170.45
477.58	477.58	.....	.....	.....	477.58
8,313.46	381,830.52	289,833.49	.....	289,833.49	148,551.91
24,760.19	2,353,237.72	2,415,178.45	.....	2,415,178.45	171,625.86
36,151.21	3,230,037.66	3,155,155.60	.....	3,155,155.60	74,882.06
$ 27,993,570.39	$ 119,545,404.84	$ 89,234,714.95	$ 34,946,004.61	$ 124,180,719.56	$ 28,037,883.48
$ 7,083,038.73	$ 1,060,855,744.16	$1,009,300,951.24	$ 52,555,780.23	$ 1,061,856,731.47	$ 4,092,592.84
677,806.82	611,681,156.07	612,979,342.12	115,360.26	613,094,702.38	2,192,195.46
56,873,450.37	521,968,573.83	501,615,256.42	24,128,013.59	525,743,270.01	2,554,438.27-
31,327,882.38	94,157,933.28	82,823,705.64	16,000,000.00	98,823,705.64	4,288,725.16

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1983

Fund No.	Fund Name	Fund Balance July 1, 1982	Receipts
883	Second Injury	$ 233,782.88	$ 469,598.21
887	Public Facilities Construction Loan Revolving	.....	805,165.38
893	Radiation Perpetual Maintenance	146,500.15	16,640.23
	Total Expendable Trust Funds	$ 19,254,360.38	$ 2,193,992,632.86
	Nonexpendable Trust Funds		
601	Agricultural College Permanent	$ 39,970.53	$ 33,777,511.93
603	Millersylvania Park Permanent	453.38	.....
604	Normal School Permanent	72,679.64	55,163,049.24
605	Permanent Common School	39,531.98	42,586,963.59
606	Scientific School Permanent	29,866.66	44,252,198.06
607	State University Permanent	21,435.60	3,437,979.65
877	OASI Contributions	7,104,876.20	509,944,792.98
890	Lobbyists' Booklet Revolving	.....	8.20
	Total Nonexpendable Trust Funds	$ 7,308,813.99	$ 689,162,503.65
	Pension Trust Funds		
611	The Retirement System	$ 5,514,442.34	$ 2,918,224,636.90
612	Teachers' Retirement	3,133,095.80	1,655,327,431.49
614	Volunteer Firemen's Relief & Pension	12,149.26	23,596,596.97
615	Washington State Patrol Retirement	265,940.78	218,345,693.26
616	Judges' Retirement	321,979.65	208,116.87
879	Washington Law Enforcement Officers' & Fire Fighters' Retirement	1,391,401.34	557,599,618.40
882	Washington Judicial Retirement	117,053.52	5,168,960.70
	Total Pension Trust Funds	$ 10,756,062.69	$ 5,378,471,054.59
	Agency Funds		
103	Forest Reserve	$	$ 9,054,215.07
660	Natural Resources Deposit	8,415,803.30	20,242,204.65
715	Agency Payroll Revolving	1,415,726.22–	13,838,236.10
720	Agency Vendor Payment Revolving	97,232.95–	30,126,355.32
888	Deferred Compensation Revolving	661,304.64	6,704,053.47
	Total Agency Funds	$ 7,564,148.77	$ 79,965,064.61
	Total All Funds	$ 800,947,629.83	$16,123,710,372.74

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1983

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1983
$ 505,833.64	$ 975,431.85	$ 948.04	$ 1,101,244.22	$ 1,102,192.26	$ 107,022.47
543,828.30	1,348,993.68	.....	.....	.....	1,348,993.68
13,042.62	29,682.85	.....	.....	.....	176,183.00
$ 97,024,882.86	$ 2,291,017,515.72	$ 2,206,720,203.46	$ 93,900,398.30	$ 2,300,620,601.76	$ 9,651,274.34
$	$ 33,777,511.93	$ 33,169,652.82	$ 2,902.48	$ 33,172,555.30	$ 644,927.16
.....	.....	.....	.....	.....	453.38
.....	55,163,049.24	53,410,264.62	6,288.74	53,416,553.36	1,819,175.52
.....	42,586,963.59	41,969,943.40	11,825.00	41,981,768.40	644,727.17
.....	44,252,198.06	42,823,635.20	4,945.00	42,828,580.20	1,453,484.52
.....	3,437,979.65	3,362,877.95	698.74	3,363,576.69	95,838.56
.....	509,944,792.98	508,062,713.52	.....	508,062,713.52	8,986,955.66
.....	8.20	8.20	.....	8.20	.....
$	$ 689,162,503.65	$ 682,799,095.71	$ 26,659.96	$ 682,825,755.67	$ 13,645,561.97
$ 689,394.24	$ 2,918,914,031.14	$ 2,908,685,616.84	$ 3,851,195.92	$ 2,912,536,812.76	$ 11,891,660.72
185,6[illegible]5,134.03	1,841,003,565.52	1,832,413,571.03	1,409,356.26	1,833,822,927.29	10,313,734.03
1,692,472.68	25,289,069.65	23,460,072.24	1,881.26	23,461,953.50	1,839,265.41
30,551.38	218,376,244.64	217,858,150.79	5,912.48	217,864,063.27	778,122.15
166,183.86	374,300.73	314,527.75	.....	314,527.75	381,752.63
199,382,556.25	756,982,174.65	736,777,609.19	493,132.43	737,270,741.62	21,102,834.37
162,600.68	5,331,561.38	5,310,920.07	107.48	5,311,027.55	137,587.35
$ 387,799,893.12	$ 5,766,270,947.71	$ 5,724,820,467.91	$ 5,761,585.83	$ 5,730,582,053.74	$ 46,444,956.66
$ 7,419,911.93	$ 16,474,127.00	$ 9,054,215.07	$ 7,419,911.93	$ 16,474,127.00	$ .....
864,968.15	21,107,172.80	28,476,804.81	.....	28,476,804.81	1,046,171.29
.....	13,838,236.10	13,706,842.39	.....	13,706,842.39	1,284,332.51–
.....	30,126,355.32	31,487,399.96	.....	31,487,399.96	1,458,277.59–
58,935.19	6,762,988.66	6,666,078.60	.....	6,666,078.60	758,214.70
$ 8,343,815.27	$ 88,308,879.88	$ 89,391,340.83	$ 7,419,911.93	$ 96,811,252.76	$ 938,224.11–
$2,127,661,692.49	$18,251,372,065.23	$16,6[illegible]6,544,601.14	$1,764,906,564.00	$18,461,451,165.14	$ 590,868,529.92

TRUST FUNDS & ACCOUNTS IN THE CUSTODY OF STATE TREASURER FISCAL YEAR 1983

Fund No.	Fund Name	Fund Balance July 1, 1982	Plus Receipts
124	Hospital & Medical Facilities Construction*	$	$ 2,195.14
126	Agricultural Local*	1,423,950.65	2,069,924.25
128	Grain & Hay Inspection Revolving*	2,155,635.18	5,122,797.56
131	Fair*	1,091,102.19	3,081,936.63
132	State Trade Fair*	527,469.06	362,631.04
133	Child Abuse Prevention*	.....	1,552.13
143	Morrill-Bankhead-Jones Act*	39.98	50,083.06
156	Banking Examination*	867,851.87	1,648,297.01
157	Savings & Loan Associations and Credit Unions Examination*	153,504.71	502,333.27
188	Forest Insect & Disease Control*	.....	4,394.54
189	Clarke-McNary*	2,409,215.53	505,583.81
190	Forest Assessment*	2,226,480.63	3,430,043.20
191	Natural Resources Local Trust*	.....	82,824.54
193	State Forest Nursery*	632,974.15	2,545,713.32
196	Unclaimed Personal Property*	.....	8,862,246.88
197	Statute Law Committee Publications*	504,557.92	152,468.81
198	Access Road Revolving*	6,705,086.96	4,745,891.17
401	Institutional Industries Revolving*	241,521.62	3,952,549.57
403	Self-Insurance Revolving*	7,312,127.83	2,286,325.88
416	Surplus & Donated Food Commodities Revolving*	142,771.72	508,936.34
424	Anti-Trust Revolving*	213,472.38	33,629.45
477	Lottery Investment*/**	.....	23,103,248.40
520-001	Ferry Systems 1963 Revenue	218,545.79	220,801.30
520-041	Ferry Systems 1963 Revenue, Sidney, B.C.	97,455.63	944,673.30
520-201	Ferry & Hood Canal Refunding Revenue Bond	925,801.47	733,481.49–
520-401	Ferry Systems Operating—Maintenance	1,115.47	2,387.93
520-601	Ferry Systems Insurance Claims Reserve	1,266.82	2,954.02
520-701	Ferry Systems Improvement	49,314.15	1,883,851.43
541	Spokane River Toll Bridge—Revolving*	41,907.53	445,780.39
542	Spokane River Toll Bridge—Operating and Maintenance*	87,395.26	377,398.75
574	Law Reports Publication*	190,151.43	608,750.07
576	Lottery Administration Revolving*	.....	13,616,563.67
577	Lottery Investment*/**	.....	31,000,000.00
687	Rural Rehabilitation*	919,401.76	382,556.26
688	Local Rail Service Assistance*	.....	114,298.05
880	Advance Right-of-Way Revolving*	.....	10,503.27
	Total	$ 29,140,117.69	$111,932,642.95

*Chapter 15, Laws of 1973, 1st Ex., (RCW 43.79A.020) created the "Treasurer's Trust Fund #400" providing the State Treasurer investment authority over such funds.

**Funds 477 and 577 were combined as of March 10, 1983. Future trust fund reports will reflect activity only in Fund 477.

TRUST FUNDS & ACCOUNTS IN THE CUSTODY OF STATE TREASURER FISCAL YEAR 1983

Less Issues	Fund Balance June 30, 1983	Outstanding Warrants June 30, 1983	Cash Balance June 30, 1983
$ 2,195.14	$	$	$ .....
2,029,483.61	1,464,391.29	54,981.41	1,519,372.70
5,798,647.19	1,479,785.55	46,670.11	1,526,455.66
2,972,349.42	1,200,689.40	20,706.36	1,221,395.76
326,084.73	564,015.37	13,508.09	577,523.46
.....	1,552.13	.....	1,552.13
50,123.04	.....	.....	.....
1,269,332.63	1,246,816.25	18,676.40	1,265,492.65
504,751.88	151,086.10	3,770.09	154,856.19
4,394.54	.....	.....	.....
1,518,714.90	1,396,084.44	21,712.53	1,417,796.97
2,604,990.80	3,051,533.03	131,620.43	3,183,153.46
82,248.35	576.19	93.57	669.76
2,080,897.69	1,097,789.78	11,042.23	1,108,832.01
8,700,077.50	162,169.38	12,383.24	174,552.62
18,184.33	638,842.40	.....	638,842.40
5,611,490.63	5,839,487.50	45,591.30	5,885,078.80
4,034,352.98	159,718.21	2,218.35	161,936.56
763,097.55	8,835,356.16	54,782.36	8,890,138.52
498,426.65	153,281.41	.....	153,281.41
.....	247,101.83	.....	247,101.83
13,489,161.65	9,614,086.75	.....	9,614,086.75
.....	439,347.09	.....	439,347.09
907,643.78	134,485.15	.....	134,485.15
.....	192,319.98	.....	192,319.98
.....	3,503.40	.....	3,503.40
.....	4,220.84	.....	4,220.84
1,902,369.69	30,795.89	.....	30,795.89
477,400.00	10,287.92	.....	10,287.92
313,211.12	151,582.89	148.07	151,730.96
483,585.06	315,316.44	6,583.35	321,899.79
12,420,471.09	1,196,092.58	21,930.65	1,218,023.23
31,000,000.00	.....	.....	.....
320,127.24	981,830.78	.....	981,830.78
.....	114,298.05	.....	114,298.05
10,503.27	.....	.....	.....
$100,194,316.46	$ 40,878,444.18	$ 466,418.54	$ 41,344,862.72

BASIC GENERAL FUND
FISCAL YEARS
1982 AND 1983
(Expressed in Millions)

	Fiscal Year 1983	1982
Balance Forward	$ 250.46	$ 10.53
Total Revenue Received	$4,732.59	$4,245.74
Transfers		
Debt Service (State Treasurer)	$ 130.70–	$ 96.29–
Others (Various Agencies)	12.96–	52.84
Total Transfers	$ 143.66–	$ 43.45
Disbursements	$4,759.55	$3,962.36
Fiscal Year Balance—June 30	$ 79.84	$ 250.46

Total Revenue By Major Sources	Fiscal Year 1983	1982
Secretary of State:		
Corporation Licenses, etc.	$ 6.65	$ 4.88
Department of Revenue:		
Revenue Act	.....	4.72–
Retail Sales Tax	1,753.71	1,329.49
Business & Occupation Tax	576.63	446.04
Compensating Tax	122.97	108.97
Liquor Sales Tax	76.60	71.34
Cigarette Tax	99.91	90.33
Tobacco Products Tax	4.44	4.10
Public Utility Tax	124.73	131.40
P.U.D. Privilege Tax	5.92	10.74
Inheritance Tax	28.79	56.00
Gift Tax	.24	1.44
Conveyance Tax	7.15	5.41
Penalties & Interest Charges	21.81	14.36
Insurance Commission:		
Insurance Premium Tax, etc.	58.58	53.45
Horse Racing Commission:		
Pari-mutuels, etc.	6.43	4.84
Department of Licensing:		
Various Licenses, etc.	22.73	13.58
Motor Vehicles Excise Tax	153.29	147.54
Travel Trailer & Camper Excise Tax	2.51	2.47
Department of Fisheries:		
Licenses, etc.	$ 4.98	$ 4.80
Department of Natural Resources:		
Various Charges, etc.	1.96	1.22
Counties:		
State Levy for Public Assistance	.01	.....
State Levy for Common Schools	432.88	396.76
State Levy for Real Estate Excise	70.75	53.78
Miscellaneous (Fines)	4.28	3.77
Various Agencies:		
Federal Grants-in-Aid (Miscellaneous)	821.77	698.60
Department of Social and Health Services	4.39	18.79
Debt Service/Cash Flow	.....	394.57
Other Agencies:		
Miscellaneous & Non-Revenue	267.06	145.35
State Treasurer (By Transfer):		
Liquor Profits	30.09	31.39
Deposit Interest	5.33	8.05
Federal Revenue Sharing Trust	.70	.....
Revenue Accrual	15.30	.....
Total	$4,732.59	$4,245.74

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1983

City/Town/Districts	Total Distributed[1]	Per Capita[2]
Aberdeen	$ 2,127,868.39	$114.71
Airway Heights	146,103.79	79.66
Albion	44,288.05	68.14
Algona	110,524.44	72.71
Almira	26,773.60	73.35
Anacortes	808,643.80	87.14
Arlington	538,681.58	164.73
Asotin	57,267.04	62.93
Auburn	2,894,799.22	99.94
Battle Ground	223,736.18	75.84
Beaux Arts	19,304.34	62.88
Bellevue	8,602,090.50	115.78
Bellingham	3,969,736.00	86.39
Benton City	140,228.72	71.18
Bingen	60,602.68	93.96
Black Diamond	90,507.30	80.81
Blaine	208,980.65	90.08
Bonney Lake	541,550.80	89.96
Bothell	668,800.68	89.15
Bremerton	3,763,175.29	106.08
Brewster	121,661.27	92.17
Bridgeport	73,704.08	67.62
Brier	217,649.62	75.31
Buckley	218,933.30	70.85
Bucoda	35,879.01	69.00
Burlington	450,429.54	115.79
Camas	515,176.96	92.33
Carbonado	26,049.52	61.29
Carnation	63,091.66	66.34
Cashmere	157,660.92	68.85
Castle Rock	190,430.94	88.16
Cathlamet	48,858.96	77.55
Centralia	995,945.94	84.40
Chehalis	841,258.57	140.44
Chelan	307,450.70	103.87
Cheney	499,093.02	66.19
Chewelah	200,380.70	98.76
Clarkston	484,973.10	70.49
Cle Elum	142,529.92	80.98
Clyde Hill	191,583.57	61.01
Colfax	215,138.40	77.39
College Place	369,745.83	61.71
Colton	16,971.40	56.57

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1983

City/Towns/Districts	Total Distributed[1]	Per Capita[2]
Colville	$ 598,121.98	$129.49
Conconully	10,766.44	69.46
Concrete	40,884.21	70.49
Connell	135,973.21	69.37
Cosmopolis	132,718.52	84.53
Coulee City	79,789.33	142.23
Coulee Dam	85,560.18	67.32
Coupeville	90,463.20	86.16
Creston	22,716.78	68.84
Cusick	15,428.52	61.71
Darrington	97,638.87	89.58
Davenport	111,315.47	70.90
Dayton	176,701.40	68.22
Deer Park	206,989.73	93.07
Des Moines	607,620.89	59.00
DuPont	36,913.26	65.92
Duvall	63,273.68	72.56
East Wenatchee	384,884.63	237.58
Eatonville	128,529.35	124.79
Edmonds	2,476,095.77	90.37
Electric City	58,823.04	60.02
Ellensburg	948,425.00	80.50
Elma	217,000.47	73.56
Elmer City	17,505.90	57.40
Endicott	20,230.78	63.02
Entiat	17,576.43	37.80
Enumclaw	642,921.41	111.04
Ephrata	444,725.91	81.75
Everett	8,023,703.45	141.46
Everson	96,795.73	99.79
Fairfield	58,537.51	95.96
Farmington	10,959.68	62.63
Ferndale	408,825.60	99.23
Fife	679,206.34	273.87
Fircrest	361,613.13	68.88
Forks	239,998.23	80.00
Friday Harbor	185,252.65	148.20
Garfield	38,931.33	63.82
George	18,419.29	72.23
Gig Harbor	373,792.56	150.72
Gold Bar	68,486.72	80.57
Goldendale	257,461.04	69.12
Grand Coulee	116,571.90	94.01

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1983

City/Towns/Districts	Total Distributed[1]	Per Capita[2]
Grandview	$ 434,769.29	$ 74.57
Granger	133,840.48	72.74
Granite Falls	78,868.64	86.67
Hamilton	18,125.46	68.40
Harrah	25,911.09	71.98
Harrington	32,984.23	64.67
Hartline	10,884.96	65.97
Hatton	6,875.72	80.89
Hoquiam	870,169.44	91.69
Hunts Point	34,132.15	65.01
Ilwaco	65,129.87	110.39
Index	13,514.02	100.10
Ione	41,285.65	71.18
Issaquah	662,586.98	119.39
Kahlotus	15,003.88	69.79
Kalama	130,499.35	110.69
Kelso	1,068,362.65	96.39
Kennewick	2,973,031.87	80.40
Kent	3,559,546.15	150.83
Kettle Falls	95,944.42	84.61
Kirkland	2,015,583.05	104.57
Kittitas	57,845.30	62.88
Krupp	5,052.47	72.18
La Center	27,237.13	61.90
La Conner	173,853.00	267.47
La Crosse	33,763.77	82.96
Lacey	1,384,976.96	97.71
Lake Forest Park	174,113.38	70.55
Lake Stevens	151,524.20	89.71
Lamont	6,690.37	83.63
Langley	53,712.70	77.84
Latah	10,106.37	63.16
Leavenworth	212,216.07	137.80
Lind	62,467.73	111.55
Long Beach	113,369.38	83.98
Longview	3,097,856.63	100.09
Lyman	17,972.76	64.19
Lynnwood	5,018,921.38	214.71
Lynden	505,039.24	118.41
Mabton	88,510.68	70.81
Malden	15,642.41	74.49
Mansfield	29,308.45	86.20
Marcus	13,989.07	82.29

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1983

City/Towns/Districts	Total Distributed[1]	Per Capita[2]
Marysville	$ 1,162,141.14	$188.97
Mattawa	33,684.86	105.27
McCleary	103,445.95	71.84
Medical Lake	229,213.59	64.75
Mercer Island	1,386,256.66	65.62
Medina	213,469.40	68.42
Mesa	18,482.58	67.21
Metaline	11,969.46	58.96
Metaline Falls	29,937.69	103.23
Millwood	128,341.48	75.94
Milton	232,359.26	69.92
Monroe	564,953.07	185.84
Montesano	243,054.28	75.48
Morton	114,955.53	92.71
Moses Lake	1,087,964.73	105.53
Mossyrock	29,816.34	67.00
Mountlake Terrace	1,321,587.47	82.70
Mount Vernon	1,413,504.11	103.74
Moxee City	60,478.65	82.85
Mukilteo	358,116.41	81.58
Naches	54,469.02	85.11
Napavine	42,216.39	59.88
Nespelem	20,461.61	70.56
Newport	124,152.82	79.79
Nooksack	31,751.08	74.71
Normandy Park	301,475.35	50.78
North Bend	246,160.91	141.47
North Bonneville	29,213.88	69.89
Northport	27,670.63	63.61
Oakesdale	33,389.67	76.76
Oak Harbor	1,101,741.94	89.94
Oakville	33,864.61	61.57
Ocean Shores	255,890.47	133.42
Odessa	99,133.60	95.32
Okanogan	234,540.72	99.38
Olympia	2,993,249.03	108.06
Omak	322,756.17	81.83
Oroville	156,297.29	104.90
Orting	127,998.27	70.33
Othello	386,165.09	87.96
Pacific	150,180.92	63.91
Palouse	62,320.28	61.70
Pasco	1,978,043.51	103.48

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1983

City/Towns/Districts	Total Distributed[1]	Per Capita[2]
Pateros	$ 39,909.20	$ 72.56
Pe Ell	39,194.92	61.72
Pomeroy	145,284.06	84.96
Port Angeles	1,751,596.29	101.25
Port Orchard	866,472.41	177.92
Port Townsend	604,738.28	98.33
Poulsbo	574,716.43	164.68
Prescott	20,265.86	63.73
Prosser	337,777.55	81.00
Pullman	1,771,921.43	76.21
Puyallup	2,190,241.39	117.91
Quincy	305,396.06	90.09
Rainier	71,686.34	72.41
Raymond	221,951.79	74.73
Reardan	33,197.90	67.07
Redmond	2,857,104.55	112.92
Renton	5,244,582.24	158.45
Republic	74,172.55	77.26
Richland	2,432,625.75	72.50
Ridgefield	73,252.29	67.20
Ritzville	197,291.87	108.40
Riverside	15,171.94	65.96
Rockford	28,083.44	64.56
Rock Island	35,608.27	71.22
Rosalia	40,154.68	68.06
Roslyn	56,798.19	58.55
Roy	27,138.22	66.19
Royal City	72,298.59	90.37
Ruston	52,517.34	84.71
St. John	47,676.77	86.37
Seattle	45,944,102.82	93.38
Sedro Woolley	450,206.13	70.79
Selah	323,365.72	70.14
Sequim	305,872.45	96.19
Shelton	650,989.76	84.11
Skykomish	38,468.37	178.92
Snohomish	819,739.14	148.50
Snoqualmie	158,979.74	107.49
Soap Lake	101,866.34	84.19
South Bend	110,194.19	65.20
South Cle Elum	27,960.63	58.86
South Prairie	14,172.87	67.49
Spangle	23,686.21	86.13

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1983

City/Towns/Districts	Total Distributed[1]	Per Capita[2]
Spokane	$ 15,301,706.99	$ 89.12
Sprague	37,762.96	76.29
Springdale	17,114.46	63.39
Stanwood	273,587.21	163.53
Starbuck	13,309.81	56.88
Steilacoom	307,201.82	63.60
Stevenson	79,883.84	66.57
Sultan	144,234.58	91.87
Sumas	82,799.83	110.25
Sumner	481,380.03	92.70
Sunnyside	947,831.27	100.19
Tacoma	14,815,407.81	92.54
Tekoa	63,042.15	73.30
Tenino	98,089.30	73.20
Tieton	52,035.21	86.73
Toledo	55,250.52	88.68
Tonasket	109,566.54	115.33
Toppenish	479,627.85	73.23
Tukwila	2,546,213.43	706.50
Tumwater	601,186.90	85.86
Twisp	101,793.84	117.00
Union Gap	542,425.85	171.65
Uniontown	21,366.29	66.77
Vader	24,334.07	61.61
Vancouver	3,660,072.87	85.21
Waitsburg	80,337.02	75.79
Walla Walla	1,866,788.92	72.88
Wapato	244,363.04	72.73
Warden	109,437.18	77.62
Washougal	301,499.41	77.31
Washtucna	17,748.90	64.54
Waterville	61,823.23	68.69
Waverly	7,421.48	67.47
Wenatchee	1,689,276.91	98.64
Westport	211,184.04	106.12
West Richland	242,773.59	61.42
White Salmon	123,295.69	65.58
Wilbur	75,250.40	68.41
Wilkeson	21,208.63	62.38
Wilson Creek	13,046.62	68.67
Winlock	74,561.57	70.41
Winslow	295,073.67	121.93
Winthrop	71,451.42	169.32

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1983

City/Towns/Districts	Total Distributed[1]	Per Capita[2]
Woodland	$ 212,586.17	$ 83.20
Woodway	61,676.46	72.56
Yacolt	34,633.21	61.85
Yakima	5,007,063.36	100.34
Yarrow Point	67,702.84	65.16
Yelm	134,341.38	94.61
Zillah	115,032.81	67.71
Mass Transit Grays Harbor	2,690,876.14	....
Clark Co. PTBA[3]	6,138,231.51	....
Bellingham PTBA[3]	1,387,438.37	....
King Co. Fire Protection District #1	5,904.37	....
King Co. Fire Protection District #2	8,856.55	....
King Co. Fire Protection District #10	8,266.12	....
Spokane Co. Fire Protection District #1	51,958.45	....
Lewis PTBA[3]	92,459.60	....
Clallam Co. PTBA[3]	1,450,518.78	....
Everett Transit	2,121,413.54	....
Benton Franklin Transit	6,066,487.56	....
Thurston Co. PTBA[3]	3,579,423.70	....
Pacific Transit	480,155.54	....
Kitsap PTBA[3]	1,544,424.57	....
Jefferson Transit	661,231.75	....
Metro, Seattle	97,495,401.07	....
Snohomish PTBA[3]	7,990,370.91	....
Spokane PTBA[3]	9,233,152.68	....
Pierce Co. PTBA[3]	14,265,142.58	....
Valley Transit	1,359,514.72	....
Yakima PTBA[3]	1,617,474.45	....
TOTAL	$370,778,441.73	$172.20

[1]Total distribution to cities, towns and districts for Fiscal 1983—from the following sources: Motor Vehicle Fuel Tax ½ Cent; Motor Vehicle Fuel Tax 6⅞ Cents; Overload Fines; Liquor Excise Tax; Motor Vehicle Excise Tax; 35% Motor Vehicle Excise Tax Refunds; Travel Trailer and Camper Excise Tax; Local Sales and Use Tax; Liquor Profits; Mass Transit Assistance; Fire Insurance Premium Tax; Local Leasehold Excise Tax; Refund of Deferred Property Tax; Stadium Tax; Metro Tax; Fire Protection; Local Sales and Use Tax Equalization.

[2]Based on June 30, 1983 population: 2,153,186.

[3]PTBA—Public Transportation Benefit Area.

DISTRIBUTIONS OF REVENUES TO COUNTIES FOR FISCAL YEAR 1983

Counties	State Collected Revenues[1]	Per Capita[2]	School Apportionment	Federal Revenues[3]	Total Distributed
Adams	$ 1,172,737.90	$196.44	$ 7,359,573.41	$ 36.27	$ 8,532,347.58
Asotin	704,594.34	76.50	6,469,947.87	19,437.22	7,193,979.43
Benton	4,036,301.84	123.34	43,970,351.78	915.46	48,007,569.08
Chelan	2,640,910.63	125.04	18,912,125.49	159,687.30	21,712,723.42
Clallam	5,795,665.32	202.50	18,233,667.90	692,393.04	24,721,726.26
Clark	6,474,729.80	45.90	86,418,549.61	2,694.13	92,895,973.54
Columbia	761,333.13	647.39	1,523,275.92	55,413.18	2,340,022.23
Cowlitz	9,534,989.54	301.21	31,827,603.85	48,409.95	41,411,003.34
Douglas	2,235,625.76	126.11	8,846,199.63	3,625.00	11,085,450.39
Ferry	1,176,884.05	228.97	2,911,257.56	116,283.46	4,204,425.07
Franklin	1,735,230.11	118.04	15,491,636.79	1,106.78	17,227,973.68
Garfield	763,521.33	106.55	1,075,676.63	34,189.69	1,873,387.65
Grant	2,974,786.85	133.66	23,729,355.38	2,899.32	26,707,041.55
Grays Harbor	6,367,933.96	260.75	26,320,196.10	213,797.96	32,901,928.02
Island	2,322,043.83	72.54	14,723,819.04	.....	17,045,862.87
Jefferson	1,698,184.22	157.97	6,060,640.76	934,718.09	8,693,543.07
King	33,194,024.47	61.67	437,108,684.26	427,140.01	470,729,848.74
Kitsap	5,290,978.16	47.14	59,211,020.64	.....	64,501,998.80
Kittitas	1,437,222.13	156.22	9,042,844.61	112,027.71	10,592,094.45
Klickitat	2,036,057.75	204.53	8,181,812.37	28,058.16	10,245,928.28
Lewis	9,016,175.34	269.00	23,836,092.62	954,634.05	33,806,902.01
Lincoln	1,529,169.42	413.85	6,028,879.48	704.27	7,558,753.17
Mason	1,841,567.84	73.78	11,397,900.22	219,679.76	13,459,147.82
Okanogan	2,282,600.33	133.69	12,257,400.69	206,485.53	14,746,486.55
Pacific	4,709,958.25	424.32	7,307,746.21	.....	12,017,704.46
Pend Oreille	1,137,376.70	192.09	4,123,440.61	115,887.50	5,376,704.81
Pierce	13,867,312.97	48.11	202,579,951.71	165,276.89	216,612,541.57
San Juan	1,150,169.17	158.64	3,129,706.30	.....	4,279,875.47
Skagit	4,389,070.61	143.11	26,395,637.41	487,138.34	31,271,846.36
Skamania	1,709,519.10	267.87	2,428,774.41	1,908,069.87	6,046,363.38
Snohomish	12,099,556.58	60.82	132,996,344.26	650,330.27	145,746,231.11
Spokane	10,228,257.70	64.70	126,355,148.72	.....	136,583,406.42
Stevens	2,580,115.84	124.33	11,373,848.18	55,073.99	14,009,038.01
Thurston	4,292,033.12	54.92	53,211,451.53	791.76	57,504,276.41
Wahkiakum	1,775,804.17	560.19	1,241,660.82	.....	3,017,464.99
Walla Walla	1,842,885.84	120.20	15,646,148.68	1,015.79	17,490,050.31
Whatcom	3,668,149.28	70.12	38,477,765.01	786,642.91	42,932,557.20
Whitman	2,221,042.54	290.33	12,059,416.46	346.56	14,280,805.56
Yakima	4,638,199.72	54.43	75,184,537.62	684,787.44	80,507,524.78
TOTALS	$ 177,332,719.64	$ 83.75	$1,593,450,090.54	$ 9,089,697.66	$1,779,872,507.84

[1]Total distributions to counties for Fiscal 1983 from the following sources: Motor Vehicle Fuel Tax 6½ Cents, Overload Fines, Liquor Excise Tax, Travel Trailer and Camper Excise Tax, Local Sales and Use Tax, Liquor Profits, Local Leasehold Excise Tax, Forest Excise Tax Reserve, Forest Excise Tax, Prosecuting Attorneys Salaries, Harbor Improvement Receipts, P.U.D. Excise Tax, Refund of Deferred Property Tax, Stadium Tax, Local Sales and Use Tax Equalization, Natural Resources Deposits.

[2]Based on June 30, 1983, county population 2,117,312. Per capita for state collected revenue only.

[3]Total distributions to counties for Fiscal 1983 from the following sources: Taylor Grazing Receipts, Flood Control Receipts, Federal Forest Funds.

CASH MANAGEMENT PORTFOLIO

INVESTMENTS OUTSTANDING AS OF JUNE 30, 1983

Purchase Date	Maturity Date	Yield (%)	Par	Cost	Rate (%)	Description
05/17/83	07/01/83	8.793	$ 9,000,000.00	$ 8,903,475.00	8.5800	BANK OF TOKYO SF BA
06/30/83	07/01/83	9.750	20,657,000.00	20,657,000.00	9.7500	REPO
06/30/83	07/01/83	9.750	10,000,000.00	10,000,000.00	9.7500	REPO
06/30/83	07/01/83	9.750	25,000,000.00	25,000,000.00	9.7500	REPO
06/30/83	07/01/83	9.750	39,960,000.00	39,960,000.00	9.7500	REPO
06/30/83	07/01/83	9.375	10,000,000.00	10,000,000.00	9.3750	REPO
06/30/83	07/01/83	9.250	4,000,000.00	4,000,000.00	9.2500	REPO
06/30/83	07/01/83	9.250	3,000,000.00	3,000,000.00	9.2500	REPO
01/28/83	07/08/83	9.288	2,000,000.00	1,921,288.89	8.8000	CIBC BA
01/31/83	07/08/83	9.171	5,000,000.00	4,809,083.34	8.7000	TOKAI LA BA
04/13/83	07/12/83	9.050	1,000,000.00	1,000,000.00	9.0500	TCD BANK OF REDMOND
05/19/83	07/27/83	8.708	5,000,000.00	4,919,020.84	8.4500	CHASE BA
05/19/83	07/29/83	8.891	11,000,000.00	10,812,993.89	8.6200	SANWA SF BA
05/19/83	07/29/83	8.870	5,000,000.00	4,915,194.44	8.6000	SANWA SF BA
05/19/83	07/29/83	8.870	5,000,000.00	4,915,194.44	8.6000	MITSUI NY BA
05/19/83	07/29/83	8.880	5,000,000.00	4,915,095.84	8.6100	BANK OF TOKYO NY BA
05/19/83	07/29/83	8.680	14,744,104.00	14,744,104.00	8.6800	REPO
05/19/83	07/29/83	8.713	5,000,000.00	4,916,673.61	8.4500	CHASE BA
05/19/83	07/29/83	8.870	6,000,000.00	5,898,233.33	8.6000	BANK OF TOKYO NY BA
05/20/83	07/29/83	8.868	4,850,000.00	4,768,897.22	8.6000	BANK OF TOKYO BA
05/20/83	07/29/83	8.878	5,000,000.00	4,916,291.67	8.6100	SANWA NY BA
05/20/83	07/29/83	8.710	5,000,000.00	4,917,847.22	8.4500	RAINIER BANK BA
05/19/83	08/01/83	8.908	10,000,000.00	9,822,605.56	8.6300	SANWA NY BA
05/19/83	08/01/83	8.887	5,000,000.00	4,911,508.34	8.6100	SANWA NY BA
05/20/83	08/01/83	8.979	1,800,000.00	1,768,245.00	8.7000	TOKAI LA BA
02/16/83	08/08/83	9.095	6,000,000.00	5,752,033.33	8.6000	MAN HAN INT BA
05/27/80	08/15/83	9.068	5,000,000.00	5,067,131.22	11.8750	US TREASURY NOTES
02/17/83	08/15/83	8.888	5,000,000.00	4,791,166.67	8.4000	CITIBANK INT BA
02/17/83	08/15/83	8.888	2,000,000.00	1,916,466.67	8.4000	MORGAN INT BA
03/08/83	08/15/83	8.705	5,000,000.00	4,816,222.22	8.2700	FNMA DN
06/28/83	08/17/83	9.631	5,750,000.00	5,675,130.21	9.3750	TAIYO KOBE BA
03/01/83	08/18/83	8.309	10,000,000.00	9,627,416.67	7.8900	US TREASURY BILLS
05/19/83	08/18/83	8.120	5,000,000.00	4,900,784.72	7.8500	US TREASURY BILLS
06/28/83	08/18/83	8.960	9,875,191.70	9,875,191.70	8.9600	REVERSE REPO
06/28/83	08/19/83	9.636	5,000,000.00	4,932,291.67	9.3750	DAI ICHI NY BA
04/06/83	08/26/83	9.570	5,000,000.00	4,820,527.78	9.1000	IBJ BA
05/23/83	08/26/83	8.996	5,000,000.00	4,885,604.17	8.6700	SANWA NY BA
05/23/83	08/29/83	8.971	5,000,000.00	4,882,400.00	8.6400	MITSUBISHI NY BA
02/16/83	08/31/83	9.300	5,000,000.00	5,000,000.00	9.3000	TCD SF
05/20/83	08/31/83	8.993	10,000,000.00	9,752,513.89	8.6500	MITSUI NY BA

CASH MANAGEMENT PORTFOLIO

INVESTMENTS OUTSTANDING AS OF JUNE 30, 1983

Purchase Date	Maturity Date	Yield (%)	Par	Cost	Rate (%)	Description
05/23/83	08/31/83	8.986	$ 3,700,000.00	$ 3,611,097.22	8.6500	BANK OF TOKYO SF BA
05/23/83	08/31/83	8.975	5,000,000.00	4,880,000.00	8.6400	MITSUI SEATTLE BA
04/05/83	09/01/83	9.642	3,400,000.00	3,271,239.17	9.1500	SUMITOMA SF BA
06/28/83	09/28/83	9.330	53,720,000.00	53,720,000.00	9.3300	TCD — VARIOUS*
04/06/83	10/03/83	9.333	5,000,000.00	4,780,000.00	8.8000	RNB BA
05/03/83	10/03/83	8.788	5,150,000.00	4,967,020.50	8.3600	TOKAI LA BA
05/04/83	10/04/83	8.805	5,000,000.00	4,822,031.25	8.3750	SANWA NY BA
05/04/83	10/06/83	8.793	5,000,000.00	4,820,027.78	8.3600	SANWA NY BA
10/16/78	10/20/83	8.668	3,550,000.00	3,527,541.03	7.3500	FLB
05/05/83	10/26/83	8.767	5,000,000.00	4,799,416.67	8.3000	MITSUBISHI TRUST NY BA
05/05/83	10/26/83	8.745	5,000,000.00	4,799,900.00	8.2800	LTCB NY BA
05/09/83	10/26/83	8.813	6,000,000.00	5,763,416.66	8.3500	MITSUBISHI TRUST NY BA
01/21/83	07/31/84	8.963	7,000,000.00	7,406,842.59	13.1250	US TREASURY NOTES
01/18/83	08/31/84	9.020	15,000,000.00	15,537,400.05	11.6250	US TREASURY NOTES
03/04/83	10/31/84	9.153	7,800,000.00	7,863,911.95	9.7500	US TREASURY NOTES
05/04/83	10/31/84	9.061	7,000,000.00	7,073,043.48	9.7500	US TREASURY NOTES
01/31/83	01/31/85	9.250	5,000,000.00	5,000,000.00	9.2500	US TREASURY NOTES
06/03/80	04/22/85	10.203	2,265,000.00	2,387,044.40	13.2500	FFCB
06/12/78	06/10/85	8.600	2,000,000.00	2,000,000.00	8.6000	FNMA
06/12/78	06/10/85	8.600	140,000.00	140,000.00	8.6000	FNMA
06/16/78	07/22/85	8.502	2,000,000.00	1,982,212.65	8.1000	FLB
03/20/79	10/21/85	9.397	2,100,000.00	2,033,647.38	7.9500	FLB
12/14/82	11/15/85	8.756	3,000,000.00	3,006,917.88	9.7500	US TREASURY NOTES
02/07/75	07/01/86	4.517	500,000.00	501,733.23	4.6250	TVA
02/10/75	07/01/86	4.517	250,000.00	250,866.90	4.6250	TVA
02/14/75	07/01/86	4.435	220,000.00	220,763.13	4.6250	TVA
03/17/75	07/01/86	4.668	75,000.00	74,896.50	4.6250	TVA
03/03/83	07/21/86	10.070	2,000,000.00	2,320,350.00	15.1500	FFCB
03/14/83	08/25/86	9.638	5,000,000.00	5,694,777.78	14.6000	FHLB
06/18/80	10/20/86	9.477	2,000,000.00	2,074,348.77	10.7500	FFCB
01/11/83	12/31/86	9.843	3,100,000.00	3,114,121.28	10.0000	US TREASURY NOTES
03/10/83	01/20/87	10.004	5,000,000.00	5,825,000.00	14.6250	FFCB
07/25/80	02/15/87	9.665	4,050,000.00	3,962,372.35	9.0000	US TREASURY NOTES
06/17/80	05/11/87	9.802	3,000,000.00	3,131,204.12	11.1500	FNMA
05/10/83	09/10/87	9.850	5,000,000.00	5,000,000.00	9.8500	FNMA
06/01/83	12/01/87	10.300	5,000,000.00	5,000,000.00	10.3000	FFCB
12/26/78	12/27/88	9.375	7,000,000.00	7,000,000.00	9.3750	FHLMC
04/25/83	01/15/90	10.264	2,100,000.00	2,190,471.38	10.5000	US TREASURY NOTES
04/28/83	07/23/90	10.387	3,500,000.00	3,597,149.31	10.4000	FFCB
04/29/83	07/23/90	10.331	500,000.00	515,429.17	10.4000	FFCB

CASH MANAGEMENT PORTFOLIO

INVESTMENTS OUTSTANDING AS OF JUNE 30, 1983

Purchase Date	Maturity Date	Yield (%)	Par	Cost	Rate (%)	Description
04/22/82	04/22/91	18.789	$ 1,933,440.00	$ 1,392,609.72	11.7647	FLB DETACHED COUPONS
07/23/79	07/22/91	9.100	500,000.00	500,000.00	9.1000	FFCB
07/23/79	07/22/91	9.100	4,000,000.00	4,000,000.00	9.1000	FFCB
08/16/78	02/15/93	8.445	30,000.00	28,860.54	7.8750	US TREASURY BONDS
05/16/78	05/15/05	8.412	3,916,000.00	3,861,019.36	8.2500	US TREASURY BONDS
02/01/79	03/15/09	9.980	3,602,500.00	3,584,487.50	9.8750	FHLMC
06/04/79	03/15/09	10.330	5,240,000.00	5,220,350.00	10.2500	FHLMC
09/15/81	09/15/09	10.000	745,000.00	745,000.00	10.0000	FHLMC
TOTAL			$513,972,852.30	$511,335,771.84		
DEFERRED AMORTIZATION				5,584,595.02		
GRAND TOTAL			$513,972,852.30	$516,920,366.86		

*See Cash Management Portfolio — Time Deposit Investment Program

CASH MANAGEMENT PORTFOLIO

TIME CERTIFICATES OF DEPOSIT OUTSTANDING AS OF JUNE 30, 1983

ISSUED: 6/28/83
MATURITY: 9/28/83
INTEREST RATE: 9.33%

STATE TREASURER'S TIME DEPOSIT INVESTMENT PROGRAM ONLY

Commercial Banks	CD Amount
Capital Accounts Over $15 Million	
The Bank of California, N.A., Seattle	$ 3,000,000
Canadian Imperial Bank of Commerce, Seattle	3,000,000
Rainier National Bank, Seattle	3,000,000
Seattle-First National Bank, Seattle	3,000,000
Washington Trust Bank, Spokane	3,000,000
First Independent Bank, Vancouver	2,500,000
Sub-Total	$ 17,500,000
Capital Accounts Under $15 Million	
Auburn Valley Bank, Auburn	$ 403,000
First Western Bank, Bellevue	735,000
Bank of Washington, Bellingham	533,000
Northwestern Commercial Bank, Bellingham	1,361,000
Community State Bank, Blaine	285,000
Western National Bank, Bothell	255,000
National Bank of Bremerton, Bremerton	338,000
Skagit State Bank, Burlington	1,673,000
Heritage Bank, Camas	338,000
Cashmere Valley Bank, Cashmere	1,127,000
First American State Bank, Centralia	368,000
United Security Bank, Chewelah	419,000
Valley Commercial Bank, Clarkston	827,000
Bank of Whitman, Colfax	320,000
Citizens First Bank, Elma	308,000
Security Bank of Washington, Ephrata	1,653,000
Bank of Fairfield, Fairfield	693,000
The Sound Bank, Federal Way	433,000
Whatcom State Bank, Ferndale	278,000
Islanders Bank, Friday Harbor	227,000
San Juan Island County Bank, Friday Harbor	849,000
State National Bank, Garfield	468,000
Gig Harbor National Bank, Gig Harbor	405,000
American National Bank, Kennewick	449,000
Bank of Latah, Latah	177,000
Bank of the Pacific, Long Beach	467,000
Columbia National Bank, Longview	383,000
Citizens Bank of Marysville, Marysville	410,000
Harbor Security Bank, McCleary	301,000
Valley Bank, Mount Vernon	577,000
Pend Oreille Bank, Newport	248,000
Mid Valley Bank, Omak	786,000

	CD Amount
Farmers and Merchants Bank, Opportunity	$ 845,000
First State Bank, Port Orchard	511,000
Bank of Poulsbo, Poulsbo	247,000
Bank of Pullman, Pullman	391,000
Bank of Redmond, Redmond	709,000
Bank of Seattle, Seattle	1,069,000
EvergreenBank, Seattle	596,000
The Liberty Bank of Seattle, Seattle	1,000,000
NorthWest Bank, Seattle	1,033,000
Silverdale State Bank, Silverdale	181,000
First Heritage Bank of Snohomish, Snohomish	435,000
First Security Bank, Tacoma	457,000
The Union Bank, Tacoma	707,000
Western Community Bank, N.A., Tacoma	601,000
Central Valley Bank, N.A., Toppenish	517,000
Tumwater State Bank, Tumwater	374,000
Farmers State Bank, Uniontown	224,000
Bank of the West, Walla Walla	450,000
Mid State Bank, Waterville	231,000
Central Washington Bank, Wenatchee	1,101,000
American Marine Bank, Winslow	1,110,000
Farmers State Bank, Winthrop	161,000
Yakima Valley Bank, Yakima	476,000
Sub-Total	$ 31,520,000
TOTAL, Commercial Banks	$ 49,020,000
Mutual Savings Banks	
First Mutual Bank, Bellevue	$ 100,000
Horizon Mutual Savings Bank, Bellingham	100,000
Mount Baker Mutual Savings Bank, Bellingham	100,000
Savings Bank of Puget Sound, Seattle	100,000
Washington Mutual Savings Bank, Seattle	100,000
Lincoln Mutual Savings Bank, Spokane	100,000
TOTAL, Mutual Savings Banks	$ 600,000
Savings and Loan Associations	
Aberdeen Federal Savings & Loan, Aberdeen	$ 100,000
Summit Savings Association, Bellevue	100,000
Great Northwest Federal Savings & Loan, Bremerton	100,000

CASH MANAGEMENT PORTFOLIO

TIME CERTIFICATES OF DEPOSIT OUTSTANDING AS OF JUNE 30, 1983

ISSUED: 6/28/83
MATURITY: 9/28/83
INTEREST RATE: 9.33%

STATE TREASURER'S TIME DEPOSIT INVESTMENT PROGRAM ONLY

CASH MANAGEMENT PORTFOLIO

TIME CERTIFICATES OF DEPOSIT OUTSTANDING AS OF JUNE 30, 1983

ISSUED: 6/28/83
MATURITY: 9/28/83
INTEREST RATE: 9.33%

STATE TREASURER'S TIME DEPOSIT INVESTMENT PROGRAM ONLY

	CD Amount
Riverview Savings Association, Camas	$ 100,000
West Coast Savings & Loan, Centralia	100,000
Central Evergreen Federal Savings & Loan, Chehalis	100,000
Lewis Federal Savings & Loan, Chehalis	100,000
Lewis and Clark Savings & Loan, Clarkston	100,000
Eastern Washington Savings & Loan, East Wenatchee	100,000
Cascade Savings & Loan, Everett	100,000
Everett Federal Savings & Loan, Everett	100,000
Timberland Federal Savings & Loan, Hoquiam	100,000
Tri-Cities Savings & Loan, Kennewick	100,000
First Federal Savings & Loan, Longview	100,000
Guaranty Savings & Loan, Longview	100,000
Lynnwood Savings & Loan, Lynnwood	100,000
Pioneer First Federal Savings & Loan, Lynnwood	100,000
Island Savings & Loan, Oak Harbor	100,000
Heritage Federal Savings & Loan, Olympia	100,000
Olympia Federal Savings & Loan, Olympia	100,000
First Federal Savings & Loan, Port Angeles	100,000
Raymond Federal Savings & Loan, Raymond	100,000
First Federal Savings & Loan, Renton	100,000
Citizens Federal Savings & Loan, Seattle	100,000
Family Savings & Loan, Seattle	100,000
Home Savings & Loan, Seattle	100,000
Metropolitan Federal Savings & Loan, Seattle	100,000
Olympic Savings & Loan, Seattle	100,000
Queen City Savings & Loan, Seattle	100,000
Shoreline Savings Association, Seattle	100,000
Sound Savings & Loan, Seattle	100,000
United Savings & Loan, Seattle	100,000
Washington Federal Savings & Loan, Seattle	100,000
Western Savings & Loan, Seattle	100,000
Westside Federal Savings & Loan, Seattle	100,000
Sterling Savings Association, Spokane	100,000
American Savings Bank, Tacoma	100,000
Pacific First Federal Savings Bank, Tacoma	100,000
Community First Federal Savings Assn., Vancouver	100,000
Vancouver Federal Savings & Loan, Vancouver	100,000
First Federal Savings & Loan, Walla Walla	100,000
TOTAL, Savings & Loan Associations	$ 4,100,000
GRAND TOTAL, STATE TREASURER'S TIME CERTIFICATES OF DEPOSIT	$ 53,720,000

EARNINGS ON CURRENT INVESTMENTS OF CASH BALANCES IN TREASURY FUNDS AND ACCOUNTS

FISCAL YEAR 1983

Fund No.	Fund Name	Average Daily Balance	Earnings Distributed
001	General Fund	$ 64,318,708.80	$ 5,333,261.62
01C	Local Jail Improvement and Construction Account	15,792,713.97	1,309,520.62
01D	Fire Training Construction Account	4,099,593.61	339,935.39
01V	State Convention and Trade Center Account	34,642,859.14	2,872,561.26
010	Timber Tax Distribution Guarantee Account	12,402,682.73	1,028,421.64
019	State Timber Tax Reserve Account	6,647,311.51	551,190.35
022	Public Facilities Construction Loan and Grant Revolving Account	758,729.82	62,913.34
029	State Timber Tax Account "A"	3,012,107.65	249,761.83
030	Landowner Contingency Forest Fire Suppression Account	687,323.57	56,992.38
031	State Investment Board Suspense Account	60,800.95	5,041.57
049	Washington State University Construction Account	11,504.83	953.97
051	State and Local Improvement Revolving—Waste Disposal Facilities Account	16,893,642.08	1,400,808.79
055	State and Local Improvement Revolving—Waste Disposal Facilities Account 1980	19,146,085.82	1,587,579.83
059	Community College Capital Improvement Account	132,331.58	10,972.84
061	Eastern Washington University Capital Project Account	116,476.80	9,658.17
062	Washington State University Building Account	9,156,359.21	759,238.80
063	Central Washington University Capital Project Account	116,476.80	9,658.17
064	University of Washington Building Account	1,116,171.72	92,552.17
065	Western Washington University Capital Project Account	116,476.80	9,658.17
072	State and Local Improvement Revolving—Water Supply Facilities Account	5,489,680.37	455,200.39
073	State and Local Improvement Revolving—Public Recreation Facilities Account	905,933.43	75,119.36
074	State and Local Improvement Revolving—Social and Health Services Facilities Account	1,502,543.25	124,589.82
080	Grade Crossing Protective Fund	1,856,390.32	153,930.57
083	Hood Canal Bridge Account	27,099,446.82	2,247,066.87
087	Heart Lake Revolving Fund	355,767.12	29,499.96
089	Fertilizer, Agriculture, Mineral and Lime Fund	152,840.56	12,673.43
090	Commercial Feed Fund	156,715.11	12,994.71
091	Seed Fund	123,921.51	10,275.48
092	Nursery Inspection Fund	238,162.97	19,748.30
093	Vessel, Gear, License, and Permit Reduction Fund	401,770.82	33,314.55
095	Electrical License Fund	786,341.82	65,202.90
097	Recreational Vehicle Account	370,673.49	30,735.98
099	Puget Sound Capital Construction Account	11,092,215.30	919,758.61
101	Voluntary Action Center Fund	131.50	10.90
104	State Game Fund	9,511,491.06	788,686.08

EARNINGS ON CURRENT INVESTMENTS OF CASH BALANCES IN TREASURY FUNDS AND ACCOUNTS

FISCAL YEAR 1983

Fund No.	Fund Name	Average Daily Balance	Earnings Distributed
106	Highway Safety Fund	$ 8,153,475.25	$ 676,080.37
108	Motor Vehicle Fund	44,563,842.93	3,695,202.18
109	Puget Sound Ferry Operations Account	1,198,586.64	99,385.95
110	Game Special Wildlife Account	35,159.78	2,915.42
111	Public Service Revolving Fund	3,678,199.66	304,993.70
112	Urban Arterial Trust Account	8,769,754.94	727,181.85
113	Common School Construction Fund	17,622,878.33	1,461,276.54
115	Puget Sound Reserve Account	716,817.43	59,437.99
116	Basic Data Fund	70,993.16	5,886.70
119	Unemployment Compensation Administration Fund	1,213,933.01	100,658.46
120	Administration Contingency Fund	1,883,230.98	156,156.17
301	General Administration Bond Redemption Fund	264,477.22	21,930.26
303	Highway Bond Retirement Fund	10,482,122.29	869,170.13
304	Ferry Bond Retirement	3,155,053.50	261,614.79
306	Fisheries Bond Retirement Fund, 1977	114,862.72	9,524.34
307	State Building and Higher Education Bond Redemption Fund, 1965	801,836.77	66,487.74
311	Common School Building Bond Redemption Fund, 1967	407,181.08	33,763.17
312	Water Pollution Control Facilities Bond Redemption Fund, 1967	600,403.73	49,785.05
313	State Building Bond Redemption Fund, 1967/1969 Refunding	684,698.20	56,774.69
314	State Building and Higher Education Bond Redemption Fund, 1967	1,672,099.54	138,649.31
316	State Building and Parking Bond Redemption Fund, 1969	2,560,402.10	212,306.72
317	Public School Building Bond Redemption Fund, 1961	307,426.24	25,491.57
318	Public School Building Bond Redemption Fund, 1963	2,735,567.18	226,831.29
321	Public School Building Bond Redemption Fund, 1965	613,210.45	50,846.97
322	State Building Bond Redemption Fund, 1973-A	70,590.08	5,853.28
323	State Building Bond Redemption Fund, 1973	846,184.99	70,165.06
324	State Higher Education Bond Redemption Fund, 1973	1,116,994.12	92,620.36
325	State Building Construction Bond Redemption Fund, 1957, 1959, 1961	174,615.08	14,478.96
326	Juvenile Correctional Institution Building Bond Redemption Fund, 1963	198,310.29	16,443.75
327	State Building Authority Bond Redemption Fund	3,134,555.07	259,915.08
329	Community College Refunding Bond Retirement Fund, 1974	2,101,002.75	174,213.65
330	University of Washington Hospital Bond Retirement Fund, 1975	336,100.21	27,869.19
331	Community College Capital Improvement Bond Redemption Fund, 1972	2,070,301.90	171,667.96
332	Office-Laboratory Facilities Bond Redemption Fund	92,094.34	7,636.40
334	State Higher Education Bond Redemption Fund, 1974	230,446.23	19,108.44
336	Waste Disposal Facilities Bond Redemption Fund, 1972	8,584,876.87	711,851.89
337	Water Supply Facilities Bond Redemption Fund, 1972	3,034,402.64	251,610.51

Fund No.	Fund Name	Average Daily Balance	Earnings Distributed
338	Recreation Improvements Bond Redemption Fund, 1972	$ 1,881,271.06	$ 155,993.66
339	Social and Health Services Facilities Bond Redemption Fund, 1972	995,916.68	82,580.70
346	Outdoor Recreational Bond Redemption Fund, 1967	1,892,978.30	156,964.42
347	Washington State University Bond Retirement Fund	4,948,152.56	410,297.29
348	University of Washington Bond Retirement Fund	9,609,625.85	796,823.34
349	Community College Capital Construction Bond Retirement Fund, 1975	2,699,155.59	223,812.06
351	Indian Cultural Center Construction Bond Redemption Fund, 1976	6,404.57	531.06
352	Fisheries Bond Retirement Fund, 1976	210,806.39	17,479.92
353	State Higher Education Bond Retirement Fund, 1975	564,722.06	46,826.35
354	State Building Bond Redemption Fund, 1975	298,872.40	24,782.29
356	State Social and Health Services Bond Redemption Fund, 1976	1,778,500.85	147,472.03
358	State Emergency Water Projects Bond Redemption Fund, 1977	115,573.36	9,583.26
360	State Higher Education Bond Retirement Fund, 1977	245,397.55	20,348.19
361	Spokane River Toll Bridge Account	160,911.69	13,342.68
363	Salmon Enhancement Construction Bond Retirement Fund	182,857.81	15,162.44
365	Higher Education Bond Retirement Fund, 1979	702,863.14	58,280.91
368	Washington State University Bond Retirement Fund, 1977	26,006.91	2,156.47
369	State Fire Service Training Center Bond Retirement Fund, 1977	48,491.31	4,020.86
370	Institutions of Higher Education Refunding Bond Retirement Fund, 1977	414,084.06	34,335.56
372	State General Obligation Bond Retirement Fund	3,439,584.59	285,207.91
404	State Treasurer's Service Fund	111,889,682.68	9,277,812.96
405	Legal Services Revolving Fund	1,259,687.07	104,452.36
407	Secretary of State Revolving Fund	87,145.23	7,226.02
408	State Coastal Protection Fund	102,430.75	8,493.48
410	Transportation Equipment Fund	8,234,307.14	682,782.90
411	Natural Resources Equipment Fund	2,983,591.46	247,397.28
412	General Administration Management Fund	324,860.15	26,937.17
413	Municipal Revolving Fund	162,918.33	13,509.07
414	Department of General Administration Facilities and Services Revolving Fund	759,542.50	62,980.72
415	Department of Personnel Service Fund	2,202,192.98	182,604.28
417	Higher Education Personnel Board Service Fund	277,319.23	22,995.11
418	State Employees' Insurance Fund	3,088,212.59-	256,072.39-
419	Data Processing Revolving Fund	7,408,579.90	614,314.18
481	Capital Arts Fund	5,759.63	477.58
482	Dairy/Forage Revolving Fund	100,259.62	8,313.46
483	State Auditing Services Revolving Fund	298,605.90	24,760.19
484	Administrative Hearings Revolving Fund	435,980.69	36,151.21

EARNINGS ON CURRENT INVESTMENTS OF CASH BALANCES IN TREASURY FUNDS AND ACCOUNTS

FISCAL YEAR 1983

EARNINGS ON CURRENT INVESTMENTS OF CASH BALANCES IN TREASURY FUNDS AND ACCOUNTS

FISCAL YEAR 1983

Fund No.	Fund Name	Average Daily Balance	Earnings Distributed
500	Perpetual Maintenance Fund	$ 2,818,194.78	$ 233,682.71
501	Liquor Revolving Fund	16,430,106.18	1,362,372.73
600	Department of Retirement Systems Expense Fund	728,193.59	60,381.29
608	Accident Fund	11,875,992.77	984,748.88
609	Medical Aid Fund	8,174,296.11	677,806.82
610	Reserve (Accident) Fund	4,717,550.29	391,175.92
611	The Retirement System Fund	8,314,039.44	689,394.24
612	Teachers' Retirement Fund	5,965,246.85	494,634.03
614	Volunteer Firemen's Relief and Pension Fund	384,730.97	31,901.62
615	Washington State Patrol Retirement Fund	368,447.18	30,551.38
616	Judges' Retirement Fund	345,925.07	28,683.86
660	Natural Resources Deposit Fund	10,431,446.77	864,968.15
875	State Investment Board Commingled Trust Fund	2,774,415.88	230,052.59
879	Washington Law Enforcement Officers' and Fire Fighters' Retirement Fund	2,430,752.25	201,556.25
881	Supplemental Pension Fund	7,744,705.70	642,185.49
882	Washington Judicial Retirement Fund	151,963.20	12,600.68
883	Second Injury Fund	215,182.13	17,842.75
884	Gambling Revolving Fund	2,051,103.90	170,076.08
885	Plumbing Certificate Fund	283,088.91	23,473.53
887	Public Facilities Construction Loan Revolving Fund	616,725.06	51,138.40
888	Deferred Compensation Revolving Fund	710,753.70	58,935.19
889	Business Enterprises Revolving Fund	143,917.83	11,933.56
891	Washington Library Network Computer System Revolving Fund	319,269.88	26,473.63
892	Pressure Systems Safety Fund	311,709.65	25,846.74
893	Radiation Perpetual Maintenance Fund	157,292.95	13,042.62
	TOTALS	$635,700,948.98	$ 52,711,870.83
	Total Deposit Interest Account (80%)		$ 52,716,871.63*
	Total Deposited Directly to General Fund (20%)		13,179,217.86*
	TOTAL EARNINGS RECEIVED FOR FISCAL YEAR 1983		$ 65,896,089.49

*Investment Income and Capital Gains as of June 30, 1983. Following the earnings distributions to funds on July 20, 1983, an adjustment of $5,000.80 was made during the twenty-fifth month of the biennium. This amount will be included in the earnings distributions on July 20, 1984.

EARNINGS ON CURRENT INVESTMENTS OF CASH BALANCES IN STATE TREASURER'S TRUST FUND

FISCAL YEAR 1983

Fund No.	Trust Fund	Average Daily Balance	Earnings Distributed
124	Hospital and Medical Facilities Construction Fund (DSHS)	$ 499.17	$ 43.42
126	Agricultural Local Fund (Department of Agriculture)	1,690,917.04	147,089.94
128	Grain and Hay Inspection Revolving Fund (Dept. of Agriculture)	2,029,805.57	176,569.27
131	Fair Fund (Department of Agriculture)	2,251,112.68	195,820.39
132	State Trade Fair Fund (Department of Commerce and Economic Development)	595,584.28	51,808.84
133	Child Abuse Prevention Fund (DSHS)	372.92	32.44
143	Morrill-Bankhead-Jones Act Fund (Washington State University)	1,294.62	112.62
156	Banking Examination Fund (Department of General Administration)	1,253,415.70	109,032.46
157	Savings and Loan Associations and Credit Unions Examination Fund (Department of General Administration)	240,199.50	20,894.54
188	Forest Insect and Disease Control Fund (Dept. of Natural Resources)	192.64	16.76
189	Clark-McNary Fund (Department of Natural Resources)	1,740,996.65	151,446.28
190	Forest Assessment Fund (Department of Natural Resources)	1,897,057.38	165,021.73
191	Natural Resources Local Trust Fund (Dept. of Natural Resources)	426,517.59	37,102.03
193	State Forest Nursery Fund (Department of Natural Resources)	507,560.29	44,151.79
196	Unclaimed Personal Property Fund (Department of Revenue)	381,378.55	33,175.46
197	Statute Law Committee Publications Fund (Statute Law Committee)	615,332.92	53,526.75
198	Access Road Revolving Fund (Department of Natural Resources)	6,056,796.81	526,870.26
401	Institutional Industries Revolving Fund (DSHS)	249,652.77	21,716.86
403	Self-Insurance Revolving Fund (University of Washington)	8,710,708.34	757,729.42
416	Surplus & Donated Food Commodities Revolving Fund (SPI)	121,705.13	10,586.92
424	Anti-Trust Revolving Fund (Office of Attorney General)	245,351.26	21,342.68
477	State Lottery Investment Fund* (State Lottery Commission)	3,931,962.89	342,034.64
541	Spokane Toll Bridge Fund—Revenue Account (Department of Transportation)	27,863.03	2,423.76
542	Spokane Toll Bridge Fund—Operation and Maintenance Account, (Department of Transportation)	129,696.43	11,282.07
574	Law Reports Publication Fund (Comm. on Supreme Court Reports)	225,166.39	9,586.83
576	Lottery Administration Revolving Fund (State Lottery Commission)	925,102.55	80,473.07
577	State Lottery Investment Fund* (State Lottery Commission)	2,766,926.95	240,690.18
687	Rural Rehabilitation Fund (Department of Agriculture)	1,031,168.72	89,699.58
688	Local Rail Service Assistance Fund (Dept. of Transportation)	7,202.34	626.52
880	Advance Right of Way Revolving Fund (Department of Transportation)	1,467.58	127.66
	TOTALS	$38,063,008.69	$3,311,035.17
	Total Trust Fund Deposit Interest Account (80%)		$3,311,035.17
	Total State Treasurer's Service Fund (20%)		827,758.79
	TOTAL EARNINGS RECEIVED FOR FISCAL YEAR 1983		$4,138,793.96

*Funds 477 and 577 were combined as of March 10, 1983. Future trust fund reports will reflect activity only in Fund 477.

INVESTMENT INCOME BY FUND FISCAL YEARS 1982 AND 1983

Fund No.	Fund Name	Income and Capital Gains for Fiscal Year 1983	Income and Capital Gains for Fiscal Year 1982
General Accounts			
018	Millersylvania Park Current (Income from Fund 603)	$ 350.00	$ 350.00
027	Reclamation Revolving	58,626.33	63,303.00
030	Landowner Contingency Forest Fire Suppression	28,619.44	24,650.00
061	Eastern Washington University Capital Projects (Income from Fund 604)	1,866,546.51	1,751,029.22
063	Central Washington University Capital Projects (Income from Fund 604)	1,866,546.51	1,751,029.22
065	Western Washington University Capital Projects (Income from Fund 604)	1,866,547.02	1,751,028.86
	Total General Accounts	$ 5,687,235.81	$ 5,341,390.30
Special Revenue Funds			
110	Game Special Wildlife Account	$ 192,012.73	$ 247,677.51
113	Common School Construction (Income from Fund 605)	7,152,199.24	6,822,713.16
875	State Investment Board Commingled Trust	27,353,306.71	.....
	Total Special Revenue Funds	$ 34,697,518.68	$ 7,070,390.67
Debt Service Funds			
311	Common School Building Bond Redemption 1967	$ 1,347,939.55	$ 979,744.99
347	Washington State University Bond Retirement (Income from Fund 601)	3,059,328.22	2,631,059.22
347	Washington State University Bond Retirement (Income from Fund 606)	3,878,448.18	3,683,425.80
348	University of Washington Bond Retirement	42,875.38	136,381.22
348	University of Washington Bond Retirement (Income from Fund 607)	444,762.30	463,851.45
	Total Debt Service Funds	$ 8,773,353.63	$ 7,894,462.68
Expendable Trust Funds			
608	Accident	$ 81,722,333.72	$ 82,717,714.64
609	Medical Aid	39,970,278.77	37,872,726.08
610	Reserve (Accident)	32,266,522.79	30,278,718.84
	Total Expendable Trust Funds	$153,959,135.28	$150,869,159.56

INVESTMENT INCOME BY FUND FISCAL YEARS 1982 AND 1983

Fund No.	Fund Name	Income and Capital Gains for Fiscal Year 1983	Income and Capital Gains for Fiscal Year 1982
Nonexpendable Trust Funds			
601	Agricultural College Permanent*	$ 162,959.34	$ 46,652.11
603	Millersylvania Park Permanent*	.....	.....
604	Normal School Permanent*	388,994.41	27,649.68
605	Permanent Common School*	766,643.93	67,897.82
606	Scientific Permanent*	736,304.54	31,604.43
607	State University Permanent*	37,853.09	.....
	Total Nonexpendable Trust Funds	$ 2,092,755.31	$ 173,804.04
Pension Trust Funds			
611	The Retirement System	$189,179,426.88	$174,051,896.74
612	Teachers' Retirement	123,056,492.14	67,119,627.48
613	Teachers' Retirement Pension Reserve	.....	36,281,530.50
614	Volunteer Firemen's Relief and Pension	2,121,176.45	1,871,239.23
615	State Patrol Retirement	10,917,297.34	4,029,972.64
879	Law Enforcement Officers' & Fire Fighters' Retirement	53,980,167.64	51,551,605.45
882	Washington Judicial Retirement	104,903.08	110,658.08
	Total Pension Trust Funds	$379,359,463.53	$335,016,530.12
Treasurer's Cash Management Account			
001	General Fund	$ 13,179,217.86	$ 13,566,911.02
076	Deposit Interest	52,716,871.63	54,267,644.47
	Total Cash Management Account	$ 65,896,089.49	$ 67,834,555.49
	Total All Funds	$650,465,551.73	$574,200,292.86

*Capital gain only; investment income deposited to other funds.

INVESTMENT STATEMENT BY FUND FISCAL YEAR 1983

Fund No.	Fund Name	On Hand Book Value June 30, 1982
General Accounts		
027	Reclamation Revolving	$ 1,365,200.00
030	Landowner Contingency Fire Suppression	150,000.00
	Total General Accounts	$ 1,515,200.00
Special Revenue Funds		
110	Game Special Wildlife Account	$ 2,055,608.37
875	State Investment Board Commingled Trust	55,000,000.00
	Total Special Revenue Funds	$ 57,055,608.37
Debt Service Funds		
311	Common School Building Bond Redemption 1967	$ 8,019,989.88
348	University of Washington Bond Retirement	2,910,608.91
	Total Debt Service Funds	$ 10,930,598.79
Expendable Trust Funds		
608	Accident	$ 869,218,161.88
609	Medical Aid	396,145,135.24
610	Reserve (Accident)	346,999,369.24
	Total Expendable Trust Funds	$1,612,362,666.36
Nonexpendable Trust Funds		
601	Agricultural College Permanent	$ 32,809,502.17
603	Millersylvania Park Permanent	5,000.00
604	Normal School Permanent	64,89[illegible],923.54
605	Permanent Common School	114,432,441.17
606	Scientific School Permanent	50,636,918.56
607	State University Permanent	6,753,810.44
	Total Nonexpendable Trust Funds	$ 269,529,595.88
Pension Trust Funds		
611	The Retirement System	$1,997,424,527.77
612	Teachers' Retirement	1,341,749,371.06
614	Volunteer Firemen's Relief and Pension	22,327,920.11
615	State Patrol Retirement	67,302,452.78
879	Law Enforcement Officers' and Fire Fighters' Retirement	527,639,008.70
882	Washington Judicial Retirement	1,119,918.81
	Total Pension Trust Funds	$3,957,563,199.23
Treasurer's Cash Management Account		
998	Cash Management Account Invested	$ 723,547,888.71
	Total All Funds	$6,632,504,757.34

INVESTMENT STATEMENT BY FUND FISCAL YEAR 1983

Purchased	Redeemed	On Hand Book Value June 30, 1983
$	$ 100,400.00	$ 1,264,800.00
978,380.56	628,380.56	500,000.00
$ 978,380.56	$ 728,780.56	$ 1,764,800.00
$ 7,551,288.11	$ 7,495,412.86	$ 2,111,483.62
775,289,410.97	3,469,150.35	833,758,561.32
$ 782,840,699.08	$ 4,026,262.51	$ 835,870,044.94
$ 39,490,482.50	$ 40,451,299.05	$ 7,059,173.33
.....	2,910,608.91	.....
$ 39,490,482.50	$ 43,361,907.96	$ 7,059,173.33
$ 830,222,504.22	$ 831,407,207.40	$ 868,033,458.70
460,561,523.89	448,719,694.63	407,986,964.50
442,588,128.92	411,980,721.05	377,606,777.11
$ 1,733,372,157.03	$ 1,692,107,623.08	$1,653,627,200.31
$ 32,191,260.70	$ 28,766,876.54	$ 36,233,886.33
.....	.....	5,000.00
51,925,096.94	48,252,857.48	68,564,163.00
41,967,644.22	40,719,859.32	115,680,226.07
41,149,171.76	38,537,307.80	53,248,782.52
3,362,877.95	3,316,230.13	6,800,458.26
$ 170,596,051.57	$ 159,593,131.27	$ 280,532,516.18
$ 2,099,504,870.05	$ 2,224,419,025.40	$1,872,510,372.42
1,287,038,470.58	1,316,097,073.63	1,312,690,768.01
20,548,358.67	21,060,068.61	21,816,210.17
197,474,648.76	195,863,609.53	68,913,492.01
584,556,964.22	463,986,294.54	648,209,678.38
3,968,263.57	3,865,355.22	1,222,827.16
$ 4,193,091,575.85	$ 4,225,291,426.93	$3,925,363,348.15
$18,373,090,130.35	$18,579,917,652.20	$ 516,720,366.86*
$25,293,459,476.94	$24,705,026,784.51	$7,220,937,449.77

*Ending balance understated by $200,000 due to a posting error of a June 28, 1983 transaction.

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1983

Fund No.	Bond Issue Name	Authorized
	Bonds Issued by State of Washington	
	General Obligation and Revenue Bonds:	
	School Building Construction	
311	Public School Building Revenue 1967 & 1969	$ 22,000,000
311	Public School Building Revenue 1969 & 1971	22,500,000
318	Public School Plant Facilities Revenue 1963	59,000,000
321	Public School Plant Facilities 1965 G.O.	16,500,000
372	Common School Building 1980	22,667,980
	Total School Building Construction	$ 142,667,980
	Institutional and Public Building	
307	Higher Education & Institutional Building 1965 G.O.	$ 40,148,774
314	State Building & Higher Education 1967 G.O.	63,059,000
324	Higher Education 1973 G.O.	30,155,962
326	Juvenile Correctional Institution Building 1963 G.O.	4,600,000
327	State Building 1971 G.O.	72,165,000
329	Community College Refunding 1974 G.O.	6,300,000
329	Community College Refunding 1974 G.O.	59,825,000
330	University of Washington Hospital 1975 G.O.	8,000,000
331	Community College Capital Projects 1972 G.O.	50,000,000
332	Washington State University—Office-Laboratory 1974 G.O.	1,640,000
334	Higher Education 1974 G.O.	7,801,080
349	Community College Capital Projects 1975 G.O.	9,000,000
349	Community College Capital Projects 1975 G.O.	14,775,435
349	Community College Capital Construction 1979 G.O.	23,660,000
349	Community College Capital Projects 1975/76 G.O.	26,486,004
349	Community College Capital Projects 1977 G.O.	6,945,000
349	Community College Capital Projects 1981 G.O.	7,300,000
353	Higher Education 1975 G.O.	14,775,000
356	Social & Health Services 1975/76 G.O.	41,400,000
356	Social & Health Services 1977 G.O.	20,000,000
360	Higher Education 1977 G.O.	9,450,000
360	Higher Education 1979 G.O.	13,058,000
360	Higher Education 1981 G.O.	8,100,000
365	Higher Education Facilities 1979 G.O.	45,023,000
365	Higher Education 1981 G.O.	34,500,000
365	Higher Education Construction 1981 G.O.	51,500,000
368	Washington State University Capital Projects 1977 G.O.	3,835,000
369	Fire Service Training Center 1977 G.O.	1,000,000
369	Fire Service Training Center 1979 G.O.	5,953,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1983

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1983
$	$ 22,000,000	$ 4,520,000	$ 17,480,000
.....	22,500,000	4,520,000	17,980,000
.....	59,000,000	50,560,000	8,440,000
.....	16,500,000	11,015,000	5,485,000
.....	22,667,980	767,980	21,900,000
$	$ 142,667,980	$ 71,382,980	$ 71,285,000
$	$ 40,148,774	$ 34,383,774	$ 5,765,000
.....	63,059,000	29,449,000	33,610,000
.....	30,155,962	4,650,962	25,505,000
.....	4,600,000	3,985,000	615,000
.....	72,165,000	13,450,000	58,715,000
.....	6,300,000	1,330,000	4,970,000
.....	59,825,000	7,910,000	51,915,000
.....	8,000,000	1,030,000	6,970,000
.....	50,000,000	7,680,000	42,320,000
.....	1,640,000	270,000	1,370,000
.....	7,801,080	1,406,080	6,395,000
.....	9,000,000	1,585,000	7,415,000
.....	14,775,435	2,200,435	12,575,000
.....	23,660,000	945,000	22,715,000
.....	26,486,004	3,541,004	22,945,000
.....	6,945,000	770,000	6,175,000
.....	7,300,000	145,000	7,155,000
.....	14,775,000	1,860,000	12,915,000
.....	41,400,000	4,245,000	37,155,000
.....	20,000,000	1,020,000	18,980,000
.....	9,450,000	925,000	8,525,000
.....	13,058,000	513,000	12,545,000
3,100,000	5,000,000	115,000	4,885,000
.....	45,023,000	1,558,000	43,465,000
24,500,000	10,000,000	230,000	9,770,000
39,500,000	12,000,000	160,000	11,840,000
.....	3,835,000	415,000	3,420,000
.....	1,000,000	40,000	960,000
.....	5,953,000	.....	5,953,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1983

Fund No.	Bond Issue Name	Authorized
370	Higher Education Refunding 1977 G.O.	$ 48,510,000
372	Social and Health Services 1979 G.O.	102,000,000
372	Social and Health Services 1981 G.O.	147,280,000
	Total Institutional and Public Building	$ 978,245,255
	Highway	
303	Columbia Basin 1965 Revenue	$ 1,850,000
303	Highway Building Site & Construction 1965 Revenue	4,000,000
303	Ferry 1965 Revenue	11,000,000
303	Highway Construction 1967 Revenue	30,000,000
303	Emergency Reserve 1967 Revenue	25,000,000
303	State Urban Areas 1967 Revenue	165,000,000
303	State Urban Areas 1967 as Amended G.O.	35,000,000
303	County-City Urban Arterials 1967 Revenue	107,000,000
303	County-City Urban Arterials 1967 as Amended G.O.	93,000,000
303	County-City Urban Arterials 1967/79 G.O.	60,000,000
303	I-90 Highway Projects 1979 G.O.	100,000,000
303	County-City Urban Arterials 1981 G.O.	100,000,000
303	Highway Projects 1981 G.O.	450,000,000
304	Ferry Systems Vessels, 1977 G.O.	135,000,000
361	Spokane River Toll Bridge 1979 G.O.	4,915,000
362	Columbia River Toll Bridge 1979 G.O.	80,000,000
	Total Highway	$1,401,765,000
	Administrative Building	
301	General Administrative Construction 1959 & 1961 Revenue	$ 5,390,000
313	East Capitol Site 1969	4,000,000
316	State Capitol Construction 1969 Revenue	15,000,000
323	Office Building 1973 G.O.	27,000,000
354	Capitol Campus Facilities 1975 G.O.	6,325,000
372	Office Building 1979 G.O.	12,435,000
372	State Office & Facilities 1981 G.O.	12,130,000
	Total Administrative Building	$ 82,280,000
	General	
306	Fisheries Capital Projects 1977 G.O.	$ 4,840,000
306	Fisheries Capital Projects 1981 G.O.	6,500,000
306	Fisheries Facilities 1979 G.O.	6,000,000
312	Water Pollution Control Facilities 1967 G.O.	25,000,000
322	Expo '74 Pavilion 1973 G.O.	2,900,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1983

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1983
$	$ 48,510,000	$ 8,460,000	$ 40,050,000
.....	102,000,000	2,485,000	99,515,000
92,280,000	55,000,000	575,000	54,425,000
$ 159,380,000	$ 818,865,255	$ 137,332,255	$ 681,533,000
$	$ 1,850,000	$ 860,000	$ 990,000
.....	4,000,000	1,870,000	2,130,000
.....	11,000,000	8,830,000	2,170,000
.....	30,000,000	13,990,000	16,010,000
25,000,000	.....	.....	.....
.....	165,000,000	49,550,000	115,450,000
.....	35,000,000	4,715,000	30,285,000
.....	107,000,000	35,370,000	71,630,000
6,000,000	87,000,000	16,340,000	70,660,000
.....	60,000,000	2,880,000	57,120,000
95,000,000	5,000,000	90,000	4,910,000
100,000,000	.....	.....	.....
370,000,000	80,000,000	.....	80,000,000
40,000,000	95,000,000	3,115,000	91,885,000
.....	4,915,000	740,000	4,175,000
80,000,000	.....	.....	.....
$ 716,000,000	$ 685,765,000	$ 138,350,000	$ 547,415,000
$	$ 5,390,000	$ 4,320,000	$ 1,070,000
.....	4,000,000	740,000	3,260,000
.....	15,000,000	2,780,000	12,220,000
.....	27,000,000	4,585,000	22,415,000
.....	6,325,000	440,000	5,885,000
.....	12,435,000	340,000	12,095,000
7,130,000	5,000,000	115,000	4,885,000
$ 7,130,000	$ 75,150,000	$ 13,320,000	$ 61,830,000
$	$ 4,840,000	$ 470,000	$ 4,370,000
.....	6,500,000	150,000	6,350,000
4,000,000	2,000,000	85,000	1,915,000
.....	25,000,000	9,950,000	15,050,000
.....	2,900,000	465,000	2,435,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1983

Fund No.	Bond Issue Name	Authorized
336	Waste Disposal Facilities 1972 G.O.	$ 225,000,000
336	Waste Disposal Facilities 1980 G.O.	450,000,000
337	Water Supply Facilities 1972 G.O.	75,000,000
338	Public Recreation Facilities 1972 G.O.	40,000,000
339	Social & Health Services 1972 G.O.	25,000,000
346	Outdoor Recreational Facilities 1967 G.O.	40,000,000
351	Indian Cultural Center 1975/76 G.O.	1,000,000
352	Fisheries Capital Projects 1975/76 G.O.	5,132,900
358	Emergency Water Projects 1977 G.O.	18,000,000
363	Salmon Enhancement 1977 G.O.	34,500,000
372	Pacific Northwest Festival Facility 1979 G.O.	5,000,000
372	Water Supply Facilities 1979 G.O.	10,000,000
372	Handicapped Facilities 1979 G.O.	25,000,000
372	Outdoor Recreational 1979 G.O.	6,800,000
372	Jail Renovation 1979 G.O.	106,000,000
372	Public Water Supply Facilities 1979 G.O.	125,000,000
372	Cultural Facilities 1979 G.O.	3,000,000
372	Local Jail Improvement 1981 G.O.	130,500,000
372	Outdoor Recreation Projects 1981 G.O.	13,400,000
372	Convention Center 1982 G.O.	99,000,000
	Total General	$1,482,572,900
	Total State of Washington Bonds	$4,087,531,135

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1983

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1983
$ 68,000,000	$ 157,000,000	$ 11,550,000	$ 145,450,000
420,000,000	30,000,000	410,000	29,590,000
.....	75,000,000	8,450,000	66,550,000
.....	40,000,000	5,595,000	34,405,000
.....	25,000,000	3,085,000	21,915,000
.....	40,000,000	15,775,000	24,225,000
.....	1,000,000	.....	1,000,000
.....	5,132,900	682,900	4,450,000
.....	18,000,000	2,420,000	15,580,000
8,500,000	26,000,000	2,035,000	23,965,000
5,000,000	.....	.....	.....
.....	10,000,000	205,000	9,795,000
9,000,000	16,000,000	250,000	15,750,000
.....	6,800,000	280,000	6,520,000
.....	106,000,000	1,135,000	104,865,000
120,000,000	5,000,000	115,000	4,885,000
.....	3,000,000	25,000	2,975,000
122,500,000	8,000,000	.....	8,000,000
9,900,000	3,500,000	60,000	3,440,000
6,250,000	92,750,000	.....	92,750,000
$ 773,150,000	$ 709,422,900	$ 63,192,900	$ 646,230,000
$1,655,660,000	$2,431,871,135	$ 423,578,135	$2,008,293,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1983

Bond Issue Name	Authorized
Bonds Issued by Other Agencies (Not Accounted by State Treasurer)	
University of Washington	
Housing and Dining System:	
1965, Series A	$ 3,256,000
Series B	1,925,000
Series C	760,000
Series D	1,015,000
Series E	2,445,000
Series F	6,135,000
1966	3,500,000
1979, Series A	1,083,000
Series B	4,910,000
1980	6,485,000
1982	4,338,000
Commodore-Duchess Revenue, 1960	1,100,000
Parking System Revenue:	
1966	2,500,000
1969	3,500,000
Student Activity Facilities, 1965	3,500,000
Student Facilities Construction Revenue:	
1968	3,500,000
1969	2,500,000
1972	3,238,000
1975	8,350,000
Total University of Washington	$ 64,040,000
Washington State University	
Housing and Dining System Revenue:	
1965, Series A	$ 1,635,000
Series B	5,195,000
Series C	2,200,000
Series D	3,450,000
Series E	2,954,000
Series F	1,890,000
1968, Series G	1,880,000
1970, Series H	3,685,000
1971, Series I	2,915,000
Series J	2,205,000
1976, Series K	4,100,000
Student Activity Facilities Fee Revenue:	
1969, Series A	3,000,000
Series B	500,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1983

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1983
$	$ 3,256,000	$ 1,622,000	$ 1,634,000
.....	1,925,000	725,000	1,200,000
.....	760,000	30,000	730,000
.....	1,015,000	.....	1,015,000
.....	2,445,000	345,000	2,100,000
.....	6,135,000	1,780,000	4,355,000
.....	3,500,000	815,000	2,685,000
.....	1,083,000	35,000	1,048,000
.....	4,910,000	75,000	4,835,000
.....	6,485,000	.....	6,485,000
.....	4,338,000	.....	4,338,000
.....	1,100,000	711,000	389,000
.....	2,500,000	1,055,000	1,445,000
.....	3,500,000	885,000	2,615,000
.....	3,500,000	1,565,000	1,935,000
.....	3,500,000	1,145,000	2,355,000
.....	2,500,000	705,000	1,795,000
.....	3,238,000	543,000	2,695,000
.....	8,350,000	810,000	7,540,000
$	$ 64,040,000	$ 12,846,000	$ 51,194,000
$	$ 1,635,000	$ 765,000	$ 870,000
.....	5,195,000	1,490,000	3,705,000
.....	2,200,000	755,000	1,445,000
.....	3,450,000	800,000	2,650,000
.....	2,954,000	859,000	2,095,000
.....	1,890,000	535,000	1,355,000
.....	1,880,000	395,000	1,485,000
.....	3,685,000	425,000	3,260,000
.....	2,915,000	335,000	2,580,000
.....	2,205,000	255,000	1,950,000
.....	4,100,000	465,000	3,635,000
.....	3,000,000	865,000	2,135,000
.....	500,000	180,000	320,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1983

Bond Issue Name	Authorized
Washington State University (Continued)	
Student Activity Facilities Fee Revenue:	
1972	$ 3,500,000
Parking System Revenue, 1972	750,000
Total Washington State University	$ 39,859,000
Eastern Washington University	
Student Union Building:	
1955	$ 210,000
1958	185,000
Student Activity Facilities Fee Revenue:	
1969, Series A	1,800,000
Series B	500,000
1973	1,510,000
Student and Dining Facilities:	
1961	3,062,000
1964, Series A	2,092,000
Series B	1,384,000
1965	1,813,000
1966	1,785,000
1969	3,135,000
Total Eastern Washington University	$ 17,476,000
Central Washington University	
Housing System:	
1958	$ 1,446,000
1961	3,324,000
1963	2,800,000
1964	2,550,000
1965	1,275,000
1967	3,000,000
1969, Issue I	580,000
Issue II	2,415,000
1970	3,050,000
Student Union Revenue, 1960	321,000
Student Activity Facilities Fee Revenue, 1968	2,400,000
Total Central Washington University	$ 23,161,000
Western Washington University	
1965, Series A	$ 500,000
Series B	384,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1983

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1983
$	$ 3,500,000	$ 645,000	$ 2,855,000
.....	750,000	305,000	445,000
$	$ 39,859,000	$ 9,074,000	$ 30,785,000
$	$ 210,000	$ 190,000	$ 20,000
.....	185,000	176,000	9,000
.....	1,800,000	1,800,000	.....
.....	500,000	180,000	320,000
.....	1,510,000	210,000	1,300,000
.....	3,062,000	3,062,000	.....
.....	2,092,000	75,000	2,017,000
.....	1,384,000	389,000	995,000
.....	1,813,000	522,000	1,291,000
.....	1,785,000	440,000	1,345,000
.....	3,135,000	625,000	2,510,000
$	$ 17,476,000	$ 7,669,000	$ 9,807,000
$	$ 1,446,000	$ 755,000	$ 691,000
.....	3,324,000	1,543,000	1,781,000
.....	2,800,000	859,000	1,941,000
.....	2,550,000	721,000	1,829,000
.....	1,275,000	332,000	943,000
.....	3,000,000	774,000	2,226,000
.....	580,000	465,000	115,000
.....	2,415,000	500,000	1,915,000
.....	3,050,000	525,000	2,525,000
.....	321,000	210,000	111,000
.....	2,400,000	650,000	1,750,000
$	$ 23,161,000	$ 7,334,000	$ 15,827,000
$	$ 500,000	$ 370,000	$ 130,000
.....	384,000	354,000	30,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1983

Bond Issue Name	Authorized
Western Washington University (Continued)	
1965, Series C	$ 1,805,000
Series D	1,750,000
Series E	1,460,000
Series F	2,350,000
1966	1,475,000
1967, Series A	1,630,000
Series B	525,000
Series C	500,000
Series D	865,000
1968	3,900,000
1970, Series A	3,850,000
1973	2,430,000
Total Western Washington University	$ 23,424,000
Bellevue Community College	
Parking System Revenue, 1969	$ 200,000
Fort Steilacoom Community College	
Parking System	$ 250,000
Olympic Community College	
Housing and Dining System	$ 1,320,000
Peninsula Community College	
Dormitory System	$ 625,000
Washington Toll Bridge Authority	
Washington State Ferries	$ 37,200,000
Total Agencies Not Accounted by Treasurer	$ 207,555,000
Grand Total (State of Washington & Agencies)	$4,295,086,135

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1983

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1983
$	$ 1,805,000	$ 775,000	$ 1,030,000
.....	1,750,000	655,000	1,095,000
.....	1,460,000	470,000	990,000
.....	2,350,000	625,000	1,725,000
.....	1,475,000	355,000	1,120,000
.....	1,630,000	440,000	1,190,000
.....	525,000	90,000	435,000
.....	500,000	115,000	385,000
.....	865,000	150,000	715,000
.....	3,900,000	500,000	3,400,000
.....	3,850,000	600,000	3,250,000
.....	2,430,000	505,000	1,925,000
$	$ 23,424,000	$ 6,004,000	$ 17,420,000
$	$ 200,000	$ 180,000	$ 20,000
$	$ 250,000	$ 130,000	$ 120,000
$	$ 1,320,000	$ 865,000	$ 455,000
$	$ 625,000	$ 125,000	$ 500,000
$	$ 37,200,000	$ 13,070,000	$ 24,130,000
$	$ 207,555,000	$ 57,297,000	$ 150,258,000
$ 1,655,660,000	$2,639,426,135	$ 480,875,135	$2,158,551,000

STATE AND STATE AGENCY REFUNDED DEBT

(SECURED BY U.S. GOVERNMENT OBLIGATIONS, EXCLUDED FROM DEBT TOTALS)

Fund No.	Bond Issue Name	Authorized
	State Agency Refunded Debt	
328	State Board for Community Colleges:	
	1969	$ 22,000,000
	1971	21,000,000
	1972, Series A	10,000,000
	Series C	10,000,000
	Total State Board for Community Colleges	$ 63,000,000
341	Eastern Washington University:	
	1965, Series A	$ 2,955,000
	1972, Series C	2,600,000
	1973, Series D	1,111,000
	1973, Series E	1,435,000
	Total Eastern Washington University	$ 8,101,000
342	Central Washington University:	
	1966, Series A	$ 2,900,000
	1971, Series B	3,000,000
	1973, Series C	3,025,000
	Total Central Washington University	$ 8,925,000
343	Western Washington University:	
	1965, Series A	$ 3,850,000
	1968, Series B	1,250,000
	1970, Series C	1,800,000
	1973, Series D	4,720,000
	Total Western Washington University	$ 11,620,000
344	The Evergreen State College:	
	1972, Series A	$ 544,125
	1974, Series B	615,000
	1975, Series C	1,032,000
	Total The Evergreen State College	$ 2,191,125
347	Washington State University:	
	1963, Series A	$ 4,580,000
	1966	2,875,000
	1969, Series A	2,890,000
	Series B	2,855,000
	1972, Series A	5,500,000
	1974	750,000
	Total Washington State University	$ 19,450,000

STATE AND STATE AGENCY REFUNDED DEBT

(SECURED BY U.S. GOVERNMENT OBLIGATIONS, EXCLUDED FROM DEBT TOTALS)

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1983
$	$ 22,000,000	$ 4,515,000	$ 17,485,000
.....	21,000,000	2,595,000	18,405,000
.....	10,000,000	1,810,000	8,190,000
.....	10,000,000	1,670,000	8,330,000
$	$ 63,000,000	$ 10,590,000	$ 52,410,000
$	$ 2,955,000	$ 1,225,000	$ 1,730,000
.....	2,600,000	745,000	1,855,000
.....	1,111,000	426,000	685,000
.....	1,435,000	1,070,000	365,000
$	$ 8,101,000	$ 3,466,000	$ 4,635,000
$	$ 2,900,000	$ 1,190,000	$ 1,710,000
.....	3,000,000	3,000,000	.....
.....	3,025,000	1,470,000	1,555,000
$	$ 8,925,000	$ 5,660,000	$ 3,265,000
$	$ 3,850,000	$ 1,590,000	$ 2,260,000
.....	1,250,000	350,000	900,000
.....	1,800,000	360,000	1,440,000
.....	4,720,000	1,060,000	3,660,000
$	$ 11,620,000	$ 3,360,000	$ 8,260,000
$	$ 544,125	$ 544,125	$ .....
.....	615,000	75,000	540,000
.....	1,032,000	.....	1,032,000
$	$ 2,191,125	$ 619,125	$ 1,572,000
$	$ 4,580,000	$ 2,260,000	$ 2,320,000
.....	2,875,000	1,215,000	1,660,000
.....	2,890,000	763,000	2,127,000
.....	2,855,000	1,120,000	1,735,000
.....	5,500,000	1,065,000	4,435,000
.....	750,000	185,000	565,000
$	$ 19,450,000	$ 6,608,000	$ 12,842,000

STATE AND STATE AGENCY REFUNDED DEBT

(SECURED BY U.S. GOVERNMENT OBLIGATIONS EXCLUDED FROM DEBT TOTALS)

Fund No.	Bond Issue Name	Authorized
348	University of Washington:	
	1959, Series B	$ 2,750,000
	1960, Series C	2,000,000
	1961, Series D	3,000,000
	1962, Series E	3,000,000
	1964, Series F	1,500,000
	1965, Series G	5,250,000
	1967, Series H	3,200,000
	Series I	1,800,000
	1969, Series J	4,000,000
	Total University of Washington	$ 26,500,000
	Total State Agency Refunded Bonds	$ 139,787,125
	Defeased State Debt:	
345	Outdoor Recreation Facilities, 1963	$ 10,000,000
	Total State Defeased Debt	$ 10,000,000
	Total Retained in Escrow	$ 149,787,125

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1983
$	$ 2,750,000	$ 1,555,000	$ 1,195,000
.....	2,000,000	1,135,000	865,000
.....	3,000,000	1,658,000	1,342,000
.....	3,000,000	1,658,000	1,342,000
.....	1,500,000	710,000	790,000
.....	5,250,000	2,460,000	2,790,000
.....	3,200,000	1,350,000	1,850,000
.....	1,800,000	700,000	1,100,000
.....	4,000,000	950,000	3,050,000
$	$ 26,500,000	$ 12,176,000	$ 14,324,000
$	$ 139,787,125	$ 42,479,125	$ 97,308,000
$	$ 10,000,000	$ 6,660,000	$ 3,340,000
$	$ 10,000,000	$ 6,660,000	$ 3,340,000
$	$ 149,787,125	$ 49,139,125	$ 100,648,000

STATE AND STATE AGENCY REFUNDED DEBT

(SECURED BY U.S. GOVERNMENT OBLIGATIONS, EXCLUDED FROM DEBT TOTALS)

BONDS ISSUED BY STATE OF WASHINGTON

SUMMARY OF DEBT SERVICE PER ISSUE ON BONDS OUTSTANDING TO ESTABLISHED MATURITY DATES AS OF JUNE 30, 1983

Fund No.	Bond Issue Name	Principal	Interest	Total
	General Obligation and Revenue Bonds:			
	School Building Construction			
311	Public School Building Revenue 1967 & 1969	$ 17,480,000	$ 12,944,065.00	$ 30,424,065.00
311	Public School Building Revenue 1969 & 1971	17,980,000	12,540,320.00	30,520,320.00
318	Public School Plant Facilities Revenue 1963	8,440,000	377,238.75	8,817,238.75
321	Public School Plant Facilities 1965 G.O.	5,485,000	693,105.00	6,178,105.00
372	Common School Building 1980	21,900,000	28,179,282.50	50,079,282.50
	Total School Building Construction	$ 71,285,000	$ 54,734,011.25	$ 126,019,011.25
	Institutional and Public Building			
307	Higher Education & Institutional Building 1965 G.O.	$ 5,765,000	$ 646,735.00	$ 6,411,735.00
314	State Building & Higher Education 1967 G.O.	33,610,000	7,025,715.00	40,635,715.00
324	Higher Education 1973 G.O.	25,505,000	16,317,835.00	41,822,835.00
326	Juvenile Correctional Institution Building 1963 G.O.	615,000	27,900.00	642,900.00
327	State Building 1971 G.O.	58,715,000	35,717,795.00	94,432,795.00
329	Community College Refunding 1974 G.O.	4,970,000	2,835,880.00	7,805,880.00
329	Community College Refunding 1974 G.O.	51,915,000	32,931,323.34	84,846,323.34
330	University of Washington Hospital 1975 G.O.	6,970,000	4,333,665.00	11,303,665.00
331	Community College Capital Projects 1972 G.O.	42,320,000	26,495,616.46	68,815,616.46
332	Washington State University—Office-Laboratory 1974 G.O.	1,370,000	669,025.00	2,039,025.00
334	Higher Education 1974 G.O.	6,395,000	3,755,000.00	10,150,000.00
349	Community College Capital Projects 1975 G.O.	7,415,000	4,518,787.50	11,933,787.50
349	Community College Capital Projects 1975 G.O.	12,575,000	8,257,155.00	20,832,155.00
349	Community College Capital Construction 1979 G.O.	22,715,000	28,212,971.25	50,927,971.25
349	Community College Capital Projects 1975/76 G.O.	22,945,000	14,071,935.48	37,016,935.48
349	Community College Capital Projects 1977 G.O.	6,175,000	4,171,685.00	10,346,685.00
349	Community College Capital Projects 1981 G.O.	7,155,000	11,911,977.30	19,066,977.30
353	Higher Education 1975 G.O.	12,915,000	7,975,981.86	20,890,981.86
356	Social & Health Services 1975/76 G.O.	37,155,000	25,714,248.11	62,869,248.11
356	Social & Health Services 1977 G.O.	18,980,000	17,119,248.75	36,099,248.75
360	Higher Education 1977 G.O.	8,525,000	6,127,582.50	14,652,582.50
360	Higher Education 1979 G.O.	12,545,000	14,675,551.25	27,220,551.25
360	Higher Education 1981 G.O.	4,885,000	7,907,791.85	12,792,791.85
365	Higher Education Facilities 1979 G.O.	43,465,000	55,517,716.25	98,982,716.25
365	Higher Education 1981 G.O.	9,770,000	15,799,320.45	25,569,320.45
365	Higher Education Construction 1981 G.O.	11,840,000	17,804,880.00	29,644,880.00
368	Washington State University Capital Projects 1977 G.O.	3,420,000	2,158,372.50	5,578,372.50
369	Fire Service Training Center 1977 G.O.	960,000	1,063,430.00	2,023,430.00
369	Fire Service Training Center 1979 G.O.	5,953,000	7,978,652.50	13,931,652.50
370	Higher Education Refunding 1977 G.O.	40,050,000	16,295,340.00	56,345,340.00

BONDS ISSUED BY STATE OF WASHINGTON

SUMMARY OF DEBT SERVICE PER ISSUE ON BONDS OUTSTANDING TO ESTABLISHED MATURITY DATES AS OF JUNE 30, 1983

Fund No.	Bond Issue Name	Principal	Interest	Total
372	Social and Health Services 1979 G.O.	$ 99,515,000	$ 144,154,050.00	$ 243,669,050.00
372	Social and Health Services 1981 G.O.	54,425,000	79,817,097.00	134,242,097.00
	Total Institutional and Public Building	$ 681,533,000	$ 622,010,264.35	$1,303,543,264.35
	Highway			
303	Columbia Basin 1965 Revenue	$ 990,000	$ 219,013.75	$ 1,209,013.75
303	Highway Building Site & Construction 1965 Revenue	2,130,000	470,668.75	2,600,668.75
303	Ferry 1965 Revenue	2,170,000	112,020.00	2,282,020.00
303	Highway Construction 1967 Revenue	16,010,000	3,541,583.75	19,551,583.75
303	State Urban Areas 1967 Revenue	115,450,000	48,929,685.00	164,379,685.00
303	State Urban Areas 1967 as Amended G.O.	30,285,000	18,260,157.50	48,545,157.50
303	County-City Urban Arterials 1967 Revenue	71,630,000	28,852,913.75	100,482,913.75
303	County-City Urban Arterials 1967 as Amended G.O.	70,660,000	41,997,449.29	112,657,449.29
303	County-City Urban Arterials 1967/79 G.O.	57,120,000	62,600,450.00	119,720,450.00
303	I-90 Highway Projects 1979 G.O.	4,910,000	8,336,280.00	13,246,280.00
303	Highway Projects 1981 G.O.	80,000,000	100,032,581.09	180,032,581.09
304	Ferry Systems Vessels, 1977 G.O.	91,885,000	116,778,653.75	208,663,653.75
361	Spokane River Toll Bridge 1979 G.O.	4,175,000	1,427,000.00	5,602,000.00
	Total Highway	$ 547,415,000	$ 431,558,456.63	$ 978,973,456.63
	Administrative Building			
301	General Administrative Construction 1959 & 1961 Revenue	$ 1,070,000	$ 105,900.00	$ 1,175,900.00
313	East Capitol Site 1969	3,260,000	2,301,470.00	5,561,470.00
316	State Capitol Construction 1969 Revenue	12,220,000	8,631,835.00	20,851,835.00
323	Office Building 1973 G.O.	22,415,000	13,634,533.75	36,049,533.75
354	Capitol Campus Facilities 1975 G.O.	5,885,000	6,538,492.32	12 423,492.32
372	Office Building 1979 G.O.	12,095,000	16,735,970.00	28,830,970.00
372	State Office & Facilities 1981 G.O.	4,885,000	7,907,791.85	12,792,791.85
	Total Administrative Building	$ 61,830,000	$ 55,855,992.92	$ 117,685,992.92
	General			
306	Fisheries Capital Projects 1977 G.O.	$ 4,370,000	$ 2,978,907.50	$ 7,348,907.50
306	Fisheries Capital Projects 1981 G.O.	6,350,000	10,313,460.30	16,663,460.30
306	Fisheries Facilities 1979 G.O.	1,915,000	1,736,917.50	3,651,917.30
312	Water Pollution Control Facilities 1967 G.O.	15,050,000	3,584,365.00	18,634,365.00
322	Expo '74 Pavilion 1973 G.O.	2,435,000	1,516,350.00	3,951,350.00
336	Waste Disposal Facilities 1972 G.O.	145,450,000	161,129,217.23	306,579,217.23
336	Waste Disposal Facilities 1980 G.O.	29,590,000	44,728,144.20	74,318,144.20
337	Water Supply Facilities 1972 G.O.	66,550,000	49,589,587.57	116,139,587.57

BONDS ISSUED BY STATE OF WASHINGTON

SUMMARY OF DEBT SERVICE PER ISSUE ON BONDS OUTSTANDING TO ESTABLISHED MATURITY DATES AS OF JUNE 30, 1983

Fund No.	Bond Issue Name	Principal	Interest	Total
338	Public Recreation Facilities 1972 G.O.	$ 34,405,000	$ 21,773,962.50	$ 56,178,962.50
339	Social & Health Services 1972 G.O.	21,915,000	14,016,750.41	35,931,750.41
346	Outdoor Recreational Facilities 1967 G.O.	24,225,000	6,441,451.25	30,666,451.25
351	Indian Cultural Center 1975/76 G.O.	1,000,000	1,338,806.25	2,338,806.25
352	Fisheries Capital Projects 1975/76 G.O.	4,450,000	2,785,398.42	7,235,398.42
358	Emergency Water Projects 1977 G.O.	15,580,000	9,396,212.50	24,976,212.50
363	Salmon Enhancement 1977 G.O.	23,965,000	19,211,220.00	43,176,220.00
372	Water Supply Facilities 1979 G.O.	9,795,000	15,093,041.85	24,888,041.85
372	Handicapped Facilities 1979 G.O.	15,750,000	23,643,336.25	39,393,336.25
372	Outdoor Recreational 1979 G.O.	6,520,000	7,237,350.00	13,757,350.00
372	Jail Renovation 1979 G.O.	104,865,000	137,781,688.10	242,646,688.10
372	Public Water Supply Facilities 1979 G.O.	4,885,000	7,907,791.85	12,792,791.85
372	Cultural Facilities 1979 G.O.	2,975,000	3,917,880.00	6,892,880.00
372	Local Jail Improvement, 1981 G.O.	8,000,000	9,375,950.00	17,375,950.00
372	Outdoor Recreation Projects 1981 G.O.	3,440,000	5,034,010.00	8,474,010.00
372	Convention Center 1982 G.O.	92,750,000	149,647,280.00	242,397,280.00
	Total General	$ 646,230,000	$ 710,179,078.68	$1,356,409,078.68
	Total General Obligation and Revenue Bonds	$ 2,008,293,000	$1,874,337,803.83	$3,882,630,803.83

EXPLANATION OF TERMS USED IN REPORT

Fund Accounting

In governmental accounting a "fund" is defined as an independent fiscal and accounting entity which encompasses a sum of money or other resources set aside for the purposes of carrying on specific activity or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The assets of the fund may be used only for the particular purposes for which the fund was created.

Terminology

Treasury Fund — a fund in the State Treasury held by the State Treasurer.

Receipts — amounts received in a state fund from taxes and other sources.

Issues (Disbursements) — amount of cash or other resources to be paid for a service rendered or asset purchased through issuance of a state warrant.

Transfer — an accounting adjustment between agencies, funds, and/or source of funds.

Outstanding Warrants — state warrants that have been issued but have not been returned to the Treasurer's Office for payment (redemption).

Cash Balance — resources available for temporary investment over and above current liabilities.

Fund Classifications

General Fund — accounts for all revenues and expenditures of the state which are not accounted for in other funds by law or contractual agreement and supports the general operations of the state. It is the largest and most important accounting activity of state government.

General Fund Accounts (Restricted) — established by law as separate accounts within the General Fund.

Special Revenue Funds — used to finance particular activities from the receipts of special taxes or other revenues.

Debt Service Funds — used to account for the accumulation of revenues for payment of long-term debt principal and interest.

Enterprise Funds — used to account for self-supporting, state-owned operations which render services primarily to the general public.

Internal Service Funds — established to account for the financing of activities performed by one state unit for another state unit on a cost reimbursement basis.

Expendable Trust Funds — used to account for the activities of a Trust Fund held by the state whose resources, including both principal and income, may be expended.

Nonexpendable Trust Funds — used to account for the activities of a Trust Fund held by the state whose entire principal must remain intact but whose income may be spent in accordance with the trust agreement.

Pension Trust Funds — used to account for assets received from general revenues, contributions, interest dividends and the disbursement of these assets as benefit payments to retired employees or their beneficiaries.

Agency Funds — used to account for assets held briefly by the state as an agent for individuals, private organizations, other governments and/or other funds.